



COSTS AND CHARGES POLICY

December 2023

I. Introduction

Merba Ltd (ex.Xtrade Europe LTD hereinafter “the Company” or “OffersFX”) is a Cyprus Investment Firm (“CIF”) registered (Certificate of Incorporation No. HE248449) in the Republic of Cyprus through the Department of Registrar of Companies and Official receiver and is authorized and regulated by the Cyprus Securities and Exchange Commission (hereinafter “CySEC”) under License Number 108/10.

The Company is required to comply with the European Commission’s Delegated Regulation (EU) 2017/565 supplementing Directive 2014/65/EU of the European Parliament and of the Council as regards organisational requirements and operating conditions for investment firms and defined terms for the purposes of that Directive. Pursuant to the provisions of the said regulation, the Company shall disclose within the Cost and Charges Policy (hereinafter “the Policy”) information on the estimated ex-ante costs and charges related to the investment services offered taking into account the different financial instruments and account types available to clients.

The costs and charges presented in the Policy consists of estimated values, where the exact value for each financial instrument is provided through the Company’s website. All costs are provided at an aggregate format. However, the Client has the right to request for an itemised breakdown of costs and charges by sending an email to support@offersfx.com

II. Definitions

‘Commission fee’ is the fee charged for opening or closing a position, which is calculated based on the volume traded.

‘Currency conversion fee’ is the fee charged every time realised profits, losses and/or other fees denominated in a currency different to the currency of the trading account.

‘Deposit/Withdrawal fee’ is the fee charged for depositing to or withdrawing from the trading account.

‘Dormant fee’ is the monthly fee imposed on trading accounts which have become inactive due to no trading activity, no open positions, no withdrawals or deposits and which have a free balance in the account.

‘Spread’ is the difference between the buy price and the sell price of a particular trading instrument.

‘Swap/Rollover’ is the interest rate added or deducted from a trading account for extending the settlement date of an open position relating to financial transactions generated through an account to the next day.

III. General Costs and Charges

The table below outlines the general one-off and ongoing charges segregated between financial instruments related and investment services related.

Financial Instruments		
Swap/Rollover	Ongoing	Charge or credit with overnight fees for maintaining an open position on CFDs. Ongoing charge or credit is applied as long as the position remains open.
Commission fee	One-off	Charge with a fixed fee when opening or closing a position based on the trading volume depending on the financial instrument.
Investment Services		
Spread	One-off	The difference between the Ask (Buy) price and Bid (Sell) price.
Account fee	One-off	Charge with a fixed fee based on the trading account type selected by the client.
Currency conversion fee	One-off	Charge with a fee for converting trading profits and losses in a currency other than the one of the account.
Deposit/Withdrawal fee	One-off	Charge with a fee to deposit or withdraw funds from the trading account.

IV. Examples of Charges and Costs

The examples below present the way that costs and charges are calculated for the financial instrument of Contracts for Differences (hereinafter “the CFDs”) using different underlying assets, as well as their cumulative effect on the investment. The examples are indicative, and they shall not be considered as projections of a financial instrument’s future performance or the underlying asset in general.

In general, the Company does not charge any commission fees, account fees or currency conversion fees. The difference between the various account types, as indicatively presented in the below examples, is in the spreads offered.

1. CFD in Foreign Exchange

Investment Example

Scenario Description	The client takes a long position (buys) 1 Lot of EURUSD contract with a market price of \$1.06599. The trade stays open for two days and closes at the price of \$1.07186.		
Trade Information			
Account type	Standard	EURUSD rate open price	\$1.06599
Account currency	EUR	EURUSD rate close price	\$1.07186
Open trade	Long 1 Lot	EURUSD rate	\$1.06599
Leverage	1:30	Swap/Rollover fee	1.8 pips
Lot size	100,000 units		
Notional value	Number of Lots * Lot size * Open price = 1 * 100,000 * 1.06599 = 106,599 USD		
Notional value conversion	Notional value / EURUSD rate = 106,599 / 1.06599 = 100,000 EUR		
Margin required	Notional value conversion / Leverage = 100,000 / 30 = 3,333 EUR		
Financial Instrument Charges			
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.00018 * 100,000 * 2 = 36 USD		
Swap/Rollover fee conversion	Swap/Rollover fee / EURUSD rate at end of day = 36 / 1.0665 = 33.76 EUR		
Commission fee	N/A		
Aggregated cost	Swap/Rollover fee conversion + Commission fee = 33.76 + 0 = 33.76 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 33.76 / 3,333 = 1.01%		
Investment Service Charges			
Spread	(Ask price – Bid price) * Position size = (1.06599 – 1.06577) * 100,000 = 22 USD		
Spread conversion	Spread / EURUSD rate = 22 / 1.06599 = 20.64 EUR		
Account fee	N/A		
Currency conversion fee	N/A		
Aggregated cost	Spread conversion + Account fee + Currency conversion fee = 20.64 + 0 + 0 = 20.64 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 20.64 / 3,333 = 0.62%		
Costs & Charges Effect on Investment			
Profit	(Close price – Open price) * Lot * Lot size = (1.07186 – 1.06599) * 1 * 100,000 = 587 USD		
Profit conversion	Profit / EURUSD rate = 587 / 1.06599 = 550.66 EUR		
Cumulative Effect of Profit on Return	(Profit conversion / Total Investment (Margin required)) * 100 = (550.66 / 3,333) * 100 = 16.52%		

Cumulative Effect of Costs on Return	$[(\text{Profit conversion} - \text{Cumulative Costs}) / \text{Total Investment (Margin required)}] * 100 = [(550.66 - 54.4) / 3,333] * 100 = 14.89\%$
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = 16.52% - 14.89% = 1.63%

Investment Example			
Scenario Description	The client takes a long position (buys) 1 Lot of EURUSD contract with a market price of \$1.06599. The trade stays open for two days and closes at the price of \$1.07186.		
Trade Information			
Account type	Premium	EURUSD rate open price	\$1.06599
Account currency	EUR	EURUSD rate close price	\$1.07186
Open trade	Long 1 Lot	EURUSD rate	\$1.06599
Leverage	1:30	Swap/Rollover fee	1.8 pips
Lot size	100,000 units		
Notional value	Number of Lots * Lot size * Open price = 1 * 100,000 * 1.06599 = 106,599 USD		
Notional value conversion	Notional value / EURUSD rate = 106,599 / 1.06599 = 100,000 EUR		
Margin required	Notional value conversion / Leverage = 100,000 / 30 = 3,333 EUR		
Financial Instrument Charges			
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.00018 * 100,000 * 2 = 36 USD		
Swap/Rollover fee conversion	Swap/Rollover fee / EURUSD rate at end of day = 36 / 1.0665 = 33.76 EUR		
Commission fee	N/A		
Aggregated cost	Swap/Rollover fee conversion + Commission fee = 16.88 + 0 = 33.76 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 33.76 / 3,333 = 1.01%		
Investment Service Charges			
Spread	(Ask price – Bid price) * Position size = (1.06599 – 1.06579) * 100,000 = 20 USD		
Spread conversion	Spread / EURUSD rate = 20 / 1.06599 = 18.76 EUR		
Account fee	N/A		
Currency conversion fee	N/A		
Aggregated cost	Spread conversion + Account fee + Currency conversion fee = 18.76 + 0 + 0 = 18.76 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 18.76 / 3,333 = 0.56%		

Costs & Charges Effect on Investment	
Profit	$(\text{Close price} - \text{Open price}) * \text{Lot} * \text{Lot size} = (1.07186 - 1.06599) * 1 * 100,000 = 587 \text{ USD}$
Profit conversion	$\text{Profit} / \text{EURUSD rate} = 587 / 1.06599 = 550.66 \text{ EUR}$
Cumulative Effect of Profit on Return	$(\text{Profit conversion} / \text{Total Investment (Margin required)}) * 100 = (550.66 / 3,333) * 100 = 16.52\%$
Cumulative Effect of Costs on Return	$[(\text{Profit conversion} - \text{Cumulative Costs}) / \text{Total Investment (Margin required)}] * 100 = [(550.66 - 52.52) / 3,333] * 100 = 14.95\%$
Reduction of profit due to Costs & Charges	$\text{Cumulative Effect of Profit on Return} - \text{Cumulative Effect of Costs on Return} = 16.52\% - 14.95\% = 1.57\%$

Investment Example			
Scenario Description	The client takes a long position (buys) 1 Lot of EURUSD contract with a market price of \$1.06599. The trade stays open for two days and closes at the price of \$1.07186.		
Trade Information			
Account type	Platinum	EURUSD rate open price	\$1.06599
Account currency	EUR	EURUSD rate close price	\$1.07186
Open trade	Long 1 Lot	EURUSD rate	\$1.06599
Leverage	1:30	Swap/Rollover fee	1.8 pips
Lot size	100,000 units		
Notional value	Number of Lots * Lot size * Open price = 1 * 100,000 * 1.06599 = 106,599 USD		
Notional value conversion	Notional value / EURUSD rate = 106,599 / 1.06599 = 100,000 EUR		
Margin required	Notional value conversion / Leverage = 100,000 / 30 = 3,333 EUR		
Financial Instrument Charges			
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.00018 * 100,000 * 2 = 36 USD		
Swap/Rollover fee conversion	Swap/Rollover fee / EURUSD rate at end of day = 36 / 1.0665 = 33.76 EUR		
Commission fee	N/A		
Aggregated cost	Swap/Rollover fee conversion + Commission fee = 16.88 + 0 = 33.76 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 33.76 / 3,333 = 1.01%		
Investment Service Charges			
Spread	(Ask price – Bid price) * Position size = (1.06599 – 1.06579) * 100,000 = 20 USD		
Spread conversion	Spread / EURUSD rate = 20 / 1.06599 = 18.76 EUR		
Account fee	N/A		

Currency conversion fee	N/A
Aggregated cost	Spread conversion + Account fee + Currency conversion fee = 18.76 + 0 + 0 = 18.76 EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 18.76 / 3,333 = 0.56%
Costs & Charges Effect on Investment	
Profit	(Close price – Open price) * Lot * Lot size = (1.07186 – 1.06599) * 1 * 100,000 = 587 USD
Profit conversion	Profit / EURUSD rate = 587 / 1.06599 = 550.66 EUR
Cumulative Effect of Profit on Return	(Profit conversion / Total Investment (Margin required)) * 100 = (550.66 / 3,333) * 100 = 16.52%
Cumulative Effect of Costs on Return	[(Profit conversion – Cumulative Costs) / Total Investment (Margin required)] * 100 = [(550.66 – 52.52) / 3,333] * 100 = 14.95%
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = 16.52% - 14.95% = 1.57%

Investment Example			
Scenario Description	The client takes a long position (buys) 1 Lot of EURUSD contract with a market price of \$1.06599. The trade stays open for two days and closes at the price of \$1.07186.		
Trade Information			
Account type	Platinum VIP	EURUSD rate open price	\$1.06599
Account currency	EUR	EURUSD rate close price	\$1.07186
Open trade	Long 1 Lot	EURUSD rate	\$1.06599
Leverage	1:30	Swap/Rollover fee	1.8 pips
Lot size	100,000 units		
Notional value	Number of Lots * Lot size * Open price = 1 * 100,000 * 1.06599 = 106,599 USD		
Notional value conversion	Notional value / EURUSD rate = 106,599 / 1.06599 = 100,000 EUR		
Margin required	Notional value conversion / Leverage = 100,000 / 30 = 3,333 EUR		
Financial Instrument Charges			
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.00018 * 100,000 * 2 = 36 USD		
Swap/Rollover fee conversion	Swap/Rollover fee / EURUSD rate at end of day = 36 / 1.0665 = 33.76 EUR		
Commission fee	N/A		
Aggregated cost	Swap/Rollover fee conversion + Commission fee = 33.76 + 0 = 33.76 EUR		

Aggregated cost %	Aggregated cost / Total Investment (Margin required) = $33.76 / 3,333 = 1.01\%$
Investment Service Charges	
Spread	(Ask price – Bid price) * Position size = $(1.06599 - 1.06581) * 100,000 = 18 \text{ USD}$
Spread conversion	Spread / EURUSD rate = $18 / 1.06599 = 16.89 \text{ EUR}$
Account fee	N/A
Currency conversion fee	N/A
Aggregated cost	Spread conversion + Account fee + Currency conversion fee = $16.89 + 0 + 0 = 16.89 \text{ EUR}$
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = $16.89 / 3,333 = 0.51\%$
Costs & Charges Effect on Investment	
Profit	(Close price – Open price) * Lot * Lot size = $(1.07186 - 1.06599) * 1 * 100,000 = 587 \text{ USD}$
Profit conversion	Profit / EURUSD rate = $587 / 1.06599 = 550.66 \text{ EUR}$
Cumulative Effect of Profit on Return	(Profit conversion / Total Investment (Margin required)) * 100 = $(550.66 / 3,333) * 100 = 16.52\%$
Cumulative Effect of Costs on Return	[(Profit conversion – Cumulative Costs) / Total Investment (Margin required)] * 100 = $[(550.66 - 50.65) / 3,333] * 100 = 15\%$
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = $16.52\% - 15\% = 1.52\%$

2. CFD in Indices

Investment Example			
Scenario Description	The client takes a long position (buys) 1 Lot of USA 500 contract with a market price of \$3,896.88. The trade stays open for two days and closes at price of \$3,917.72.		
Trade Information			
Account type	Standard	USA 500 open price	\$3,896.88
Account currency	EUR	USA 500 close price	\$3,917.72
Open trade	Long 1 Lot	EURUSD rate	\$1.06599
Leverage	1:20	Swap/Rollover fee	70 pips
Lot size	1.0 Index		
Notional value	Number of Lots * Lot size * Open price = 1 * 1.0 * 3,896.88 = 3,896.88 USD		
Notional value conversion	Notional value / EURUSD rate = 3,896.88 / 1.06599 = 3,655.64 EUR		
Margin required	Notional value conversion / Leverage = 3,655.64 / 20 = 182.78 EUR		

Financial Instrument Charges	
Swap/Rollover fee	Swap fee * Lot size * Days open = $0.7 * 1 * 2 = 1.4$ USD
Swap/Rollover fee conversion	Swap/Rollover fee / EURUSD rate at end of day = $1.4 / 1.0665 = 1.31$ EUR
Commission fee	N/A
Aggregated cost	Swap/Rollover fee conversion + Commission fee = $1.31 + 0 = 1.31$ EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = $1.31 / 182.78 = 0.72\%$
Investment Service Charges	
Spread	(Ask price – Bid price) * Position size = $(3,896.88 - 3,895.88) * 1.0 = 1.0$ USD
Spread conversion	Spread / EURUSD price = $1 / 1.06599 = 0.94$ EUR
Account fee	N/A
Currency conversion fee	N/A
Aggregated cost	Spread conversion + Account fee + Currency conversion fee = $0.94 + 0 + 0 = 0.94$ EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = $0.94 / 182.78 = 0.51\%$
Costs & Charges Effect on Investment	
Profit	(Close price – Open price) * Lot * Lot size = $(3,917.72 - 3,896.88) * 1 * 1.0 = 20.84$ USD
Profit conversion	Profit / EURUSD rate = $20.84 / 1.06599 = 19.55$ EUR
Cumulative Effect of Profit on Return	(Profit conversion / Total Investment (Margin required)) * 100 = $(19.55 / 182.78) * 100 = 10.70\%$
Cumulative Effect of Costs on Return	$[(\text{Profit conversion} - \text{Cumulative Costs}) / \text{Total Investment (Margin required)}] * 100 = [(19.55 - 2.25) / 182.78] * 100 = 9.46\%$
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = $10.70\% - 9.46\% = 1.24\%$

Investment Example			
Scenario Description	The client takes a long position (buys) 1 Lot of USA 500 contract with a market price of \$3,896.88. The trade stays open for two days and closes at price of \$3,917.72.		
Trade Information			
Account type	Premium	USA 500 open price	\$3,896.88
Account currency	EUR	USA 500 close price	\$3,917.72
Open trade	Long 1 Lot	EURUSD rate	\$1.06599
Leverage	1:20	Swap/Rollover fee	70 pips
Lot size	1.0 Index		

Notional value	Number of Lots * Lot size * Open price = 1 * 1.0 * 3,896.88 = 3,896.88 USD
Notional value conversion	Notional value / EURUSD rate = 3,896.88 / 1.06599 = 3,655.64 EUR
Margin required	Notional value conversion / Leverage = 3,655.64 / 20 = 182.78 EUR
Financial Instrument Charges	
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.7 * 1 * 2 = 1.4 USD
Swap/Rollover fee conversion	Swap/Rollover fee / EURUSD rate at end of day = 1.4 / 1.0665 = 1.31 EUR
Commission fee	N/A
Aggregated cost	Swap/Rollover fee conversion + Commission fee = 1.31 + 0 = 1.31 EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 1.31 / 182.78 = 0.72%
Investment Service Charges	
Spread	(Ask price – Bid price) * Position size = (3,896.88 – 3,896.08) * 1.0 = 0.8 USD
Spread conversion	Spread / EURUSD price = 0.8 / 1.06599 = 0.75 EUR
Account fee	N/A
Currency conversion fee	N/A
Aggregated cost	Spread conversion + Account fee + Currency conversion fee = 0.75 + 0 + 0 = 0.75 EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 0.75 / 182.78 = 0.41%
Costs & Charges Effect on Investment	
Profit	(Close price – Open price) * Lot * Lot size = (3,917.72 – 3,896.88) * 1 * 1.0 = 20.84 USD
Profit conversion	Profit / EURUSD rate = 20.84 / 1.06599 = 19.55 EUR
Cumulative Effect of Profit on Return	(Profit conversion / Total Investment (Margin required)) * 100 = (19.55 / 182.78) * 100 = 10.70%
Cumulative Effect of Costs on Return	[(Profit conversion – Cumulative Costs) / Total Investment (Margin required)] * 100 = [(19.55 – 2.06) / 182.78] * 100 = 9.57%
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = 10.70% - 9.57% = 1.13%

Investment Example	
Scenario Description	The client takes a long position (buys) 1 Lot of USA 500 contract with a market price of \$3,896.88. The trade stays open for two days and closes at price of \$3,917.72.
Trade Information	

Account type	Platinum	USA 500 open price	\$3,896.88
Account currency	EUR	USA 500 close price	\$3,917.72
Open trade	Long 1 Lot	EURUSD rate	\$1.06599
Leverage	1:20	Swap/Rollover fee	70 pips
Lot size	1.0 Index		
Notional value	Number of Lots * Lot size * Open price = 1 * 1.0 * 3,896.88 = 3,896.88 USD		
Notional value conversion	Notional value / EURUSD rate = 3,896.88 / 1.06599 = 3,655.64 EUR		
Margin required	Notional value conversion / Leverage = 3,655.64 / 20 = 182.78 EUR		
Financial Instrument Charges			
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.7 * 1 * 2 = 1.4 USD		
Swap/Rollover fee conversion	Swap/Rollover fee / EURUSD rate at end of day = 1.4 / 1.0665 = 1.31 EUR		
Commission fee	N/A		
Aggregated cost	Swap/Rollover fee conversion + Commission fee = 1.31 + 0 = 1.31 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 1.31 / 182.78 = 0.72%		
Investment Service Charges			
Spread	(Ask price – Bid price) * Position size = (3,896.88 – 3,896.08) * 1.0 = 0.8 USD		
Spread conversion	Spread / EURUSD price = 0.8 / 1.06599 = 0.75 EUR		
Account fee	N/A		
Currency conversion fee	N/A		
Aggregated cost	Spread conversion + Account fee + Currency conversion fee = 0.75 + 0 + 0 = 0.75 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 0.75 / 182.78 = 0.41%		
Costs & Charges Effect on Investment			
Profit	(Close price – Open price) * Lot * Lot size = (3,917.72 – 3,896.88) * 1 * 1.0 = 20.84 USD		
Profit conversion	Profit / EURUSD rate = 20.84 / 1.06599 = 19.55 EUR		
Cumulative Effect of Profit on Return	(Profit conversion / Total Investment (Margin required)) * 100 = (19.55 / 182.78) * 100 = 10.70%		
Cumulative Effect of Costs on Return	[(Profit conversion – Cumulative Costs) / Total Investment (Margin required)] * 100 = [(19.55 – 2.06) / 182.78] * 100 = 9.57%		
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = 10.70% - 9.57% = 1.13%		

Investment Example			
Scenario Description	The client takes a long position (buys) 1 Lot of USA 500 contract with a market price of \$3,896.88. The trade stays open for two days and closes at price of \$3,917.72.		
Trade Information			
Account type	Platinum VIP	USA 500 open price	\$3,896.88
Account currency	EUR	USA 500 close price	\$3,917.72
Open trade	Long 1 Lot	EURUSD rate	\$1.06599
Leverage	1:20	Swap/Rollover fee	70 pips
Lot size	1.0 Index		
Notional value	Number of Lots * Lot size * Open price = 1 * 1.0 * 3,896.88 = 3,896.88 USD		
Notional value conversion	Notional value / EURUSD rate = 3,896.88 / 1.06599 = 3,655.64 EUR		
Margin required	Notional value conversion / Leverage = 3,655.64 / 20 = 182.78 EUR		
Financial Instrument Charges			
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.7 * 1 * 2 = 1.4 USD		
Swap/Rollover fee conversion	Swap/Rollover fee / EURUSD rate at end of day = 1.4 / 1.0665 = 1.31 EUR		
Commission fee	N/A		
Aggregated cost	Swap/Rollover fee conversion + Commission fee = 1.31 + 0 = 1.31 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 1.31 / 182.78 = 0.72%		
Investment Service Charges			
Spread	(Ask price – Bid price) * Position size = (3,896.88 – 3,896.08) * 1.0 = 0.8 USD		
Spread conversion	Spread / EURUSD price = 0.8 / 1.06599 = 0.75 EUR		
Account fee	N/A		
Currency conversion fee	N/A		
Aggregated cost	Spread conversion + Account fee + Currency conversion fee = 0.75 + 0 + 0 = 0.75 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 0.75 / 182.78 = 0.41%		
Costs & Charges Effect on Investment			
Profit	(Close price – Open price) * Lot * Lot size = (3,917.72 – 3,896.88) * 1 * 1.0 = 20.84 USD		
Profit conversion	Profit / EURUSD rate = 20.84 / 1.06599 = 19.55 EUR		
Cumulative Effect of Profit on Return	(Profit conversion / Total Investment (Margin required)) * 100 = (19.55 / 182.78) * 100 = 10.70%		

Cumulative Effect of Costs on Return	$[(\text{Profit conversion} - \text{Cumulative Costs}) / \text{Total Investment (Margin required)}] * 100 = [(19.55 - 2.06) / 182.78] * 100 = 9.57\%$
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = 10.70% - 9.57% = 1.13%

3. CFD in Commodities

Investment Example			
Scenario Description	The client takes a short position (sells) 1 Lot of Coffee contract with a market price of \$172.06. The trade stays open for two days and closes at price of \$168.27.		
Trade Information			
Account type	Standard	Coffee open price	\$172.06
Account currency	EUR	Coffee close price	\$168.27
Open trade	Short 1 Lot	EURUSD rate	\$1.06599
Leverage	1:10	Swap/Rollover fee	10 pips
Lot size	1,000 Pounds		
Notional value	Number of Lots * Lot size * Open price = 1 * 1,000 * 172.06 = 172,060 USD		
Notional value conversion	Notional value / EURUSD rate = 172,060 / 1.06599 = 161,408.64 EUR		
Margin required	Notional value conversion / Leverage = 161,408.64 / 10 = 16,140.86 EUR		
Financial Instrument Charges			
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.1 * 1,000 * 2 = 200 USD		
Swap/Rollover fee conversion	Swap/Rollover fee / EURUSD rate at end of day = 200 / 1.0665 = 187.53 EUR		
Commission fee	N/A		
Aggregated cost	Swap/Rollover fee conversion + Commission fee = 187.53 + 0 = 187.53 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 187.53 / 16,140.86 = 1.16%		
Investment Service Charges			
Spread	(Ask price – Bid price) * Position size = (172.46 – 172.06) * 1,000 = 400 USD		
Spread conversion	Spread / EURUSD rate = 400 / 1.06599 = 375.24 EUR		
Account fee	N/A		
Currency conversion fee	N/A		
Aggregated cost	Spread conversion + Account fee + Currency conversion fee = 375.24 + 0 + 0 = 375.24 EUR		

Aggregated cost %	Aggregated cost / Total Investment (Margin required) = $375.24 / 16,140.86 = 2.32\%$
Costs & Charges Effect on Investment	
Profit	(Open price – Close price) * Lot * Lot size = $(172.06 - 168.27) * 1 * 1,000 = 3,790$ USD
Profit conversion	Profit / EURUSD rate = $3,790 / 1.06599 = 3,555.38$ EUR
Cumulative Effect of Profit on Return	(Profit conversion / Total Investment (Margin required)) * 100 = $(3,555.38 / 16,140.86) * 100 = 22.03\%$
Cumulative Effect of Costs on Return	[(Profit conversion – Cumulative Costs) / Total Investment (Margin required)] * 100 = $[(3,555.38 - 562.77) / 16,140.86] * 100 = 18.54\%$
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = $22.03\% - 18.54\% = 3.49\%$

Investment Example			
Scenario Description	The client takes a short position (sells) 1 Lot of Coffee contract with a market price of \$172.06. The trade stays open for two days and closes at price of \$168.27.		
Trade Information			
Account type	Premium	Coffee open price	\$172.06
Account currency	EUR	Coffee close price	\$168.27
Open trade	Short 1 Lot	EURUSD rate	\$1.06599
Leverage	1:10	Swap/Rollover fee	10 pips
Lot size	1,000 Pounds		
Notional value	Number of Lots * Lot size * Open price = 1 * 1,000 * 172.06 = 172,060 USD		
Notional value conversion	Notional value / EURUSD rate = 172,060 / 1.06599 = 161,408.64 EUR		
Margin required	Notional value conversion / Leverage = 161,408.64 / 10 = 16,140.86 EUR		
Financial Instrument Charges			
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.1 * 1,000 * 2 = 200 USD		
Swap/Rollover fee conversion	Swap/Rollover fee / EURUSD rate at end of day = 200 / 1.0665 = 187.53 EUR		
Commission fee	N/A		
Aggregated cost	Swap/Rollover fee conversion + Commission fee = 187.53 + 0 = 187.53 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 187.53 / 16,140.86 = 1.16%		
Investment Service Charges			
Spread	(Ask price – Bid price) * Position size = (172.36 – 172.06) * 1,000 = 300 USD		

Spread conversion	Spread / EURUSD rate = 300 / 1.06599 = 281.43 EUR
Account fee	N/A
Currency conversion fee	N/A
Aggregated cost	Spread conversion + Account fee + Currency conversion fee = 281.43 + 0 + 0 = 281.43 EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 281.43 / 16,140.86 = 1.74%
Costs & Charges Effect on Investment	
Profit	(Open price – Close price) * Lot * Lot size = (172.06 – 168.27) * 1 * 1,000 = 3,790 USD
Profit conversion	Profit / EURUSD rate = 3,790 / 1.06599 = 3,555.38 EUR
Cumulative Effect of Profit on Return	(Profit conversion / Total Investment (Margin required)) * 100 = (3,555.38 / 16,140.86) * 100 = 22.03%
Cumulative Effect of Costs on Return	[(Profit conversion – Cumulative Costs) / Total Investment (Margin required)] * 100 = [(3,555.38 – 468.96) / 16,140.86] * 100 = 19.12%
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = 22.03% – 19.12% = 2.91%

Investment Example			
Scenario Description	The client takes a short position (sells) 1 Lot of Coffee contract with a market price of \$172.06. The trade stays open for two days and closes at price of \$168.27.		
Trade Information			
Account type	Platinum	Coffee open price	\$172.06
Account currency	EUR	Coffee close price	\$168.27
Open trade	Short 1 Lot	EURUSD rate	\$1.06599
Leverage	1:10	Swap/Rollover fee	10 pips
Lot size	1,000 Pounds		
Notional value	Number of Lots * Lot size * Open price = 1 * 1,000 * 172.06 = 172,060 USD		
Notional value conversion	Notional value / EURUSD rate = 172,060 / 1.06599 = 161,408.64 EUR		
Margin required	Notional value conversion / Leverage = 161,408.64 / 10 = 16,140.86 EUR		
Financial Instrument Charges			
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.1 * 1,000 * 2 = 200 USD		
Swap/Rollover fee conversion	Swap/Rollover fee / EURUSD rate at end of day = 200 / 1.0665 = 187.53 EUR		
Commission fee	N/A		

Aggregated cost	Swap/Rollover fee conversion + Commission fee = 187.53 + 0 = 187.53 EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 187.53 / 16,140.86 = 1.16%
Investment Service Charges	
Spread	(Ask price – Bid price) * Position size = (172.36 – 172.06) * 1,000 = 300 USD
Spread conversion	Spread / EURUSD rate = 300 / 1.06599 = 281.43 EUR
Account fee	N/A
Currency conversion fee	N/A
Aggregated cost	Spread conversion + Account fee + Currency conversion fee = 281.43 + 0 + 0 = 281.43 EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 281.43 / 16,140.86 = 1.74%
Costs & Charges Effect on Investment	
Profit	(Open price – Close price) * Lot * Lot size = (172.06 – 168.27) * 1 * 1,000 = 3,790 USD
Profit conversion	Profit / EURUSD rate = 3,790 / 1.06599 = 3,555.38 EUR
Cumulative Effect of Profit on Return	(Profit conversion / Total Investment (Margin required)) * 100 = (3,555.38 / 16,140.86) * 100 = 22.03%
Cumulative Effect of Costs on Return	[(Profit conversion – Cumulative Costs) / Total Investment (Margin required)] * 100 = [(3,555.38 – 468.96) / 16,140.86] * 100 = 19.12%
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = 22.03% – 19.12% = 2.91%

Investment Example			
Scenario Description	The client takes a short position (sells) 1 Lot of Coffee contract with a market price of \$172.06. The trade stays open for two days and closes at price of \$168.27.		
Trade Information			
Account type	Platinum VIP	Coffee open price	\$172.06
Account currency	EUR	Coffee close price	\$168.27
Open trade	Short 1 Lot	EURUSD rate	\$1.06599
Leverage	1:10	Swap/Rollover fee	10 pips
Lot size	1,000 Pounds		
Notional value	Number of Lots * Lot size * Open price = 1 * 1,000 * 172.06 = 172,060 USD		
Notional value conversion	Notional value / EURUSD rate = 172,060 / 1.06599 = 161,408.64 EUR		
Margin required	Notional value conversion / Leverage = 161,408.64 / 10 = 16,140.86 EUR		

Financial Instrument Charges	
Swap/Rollover fee	Swap fee * Lot size * Days open = $0.1 * 1,000 * 2 = 200$ USD
Swap/Rollover fee conversion	Swap/Rollover fee / EURUSD rate at end of day = $200 / 1.0665 = 187.53$ EUR
Commission fee	N/A
Aggregated cost	Swap/Rollover fee conversion + Commission fee = $187.53 + 0 = 187.53$ EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = $187.53 / 16,140.86 = 1.16\%$
Investment Service Charges	
Spread	(Ask price – Bid price) * Position size = $(172.31 - 172.06) * 1,000 = 250$ USD
Spread conversion	Spread / EURUSD rate = $250 / 1.06599 = 234.52$ EUR
Account fee	N/A
Currency conversion fee	N/A
Aggregated cost	Spread conversion + Account fee + Currency conversion fee = $234.52 + 0 + 0 = 234.52$ EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = $234.52 / 16,140.86 = 1.45\%$
Costs & Charges Effect on Investment	
Profit	(Open price – Close price) * Lot * Lot size = $(172.06 - 168.27) * 1 * 1,000 = 3,790$ USD
Profit conversion	Profit / EURUSD rate = $3,790 / 1.06599 = 3,555.38$ EUR
Cumulative Effect of Profit on Return	(Profit conversion / Total Investment (Margin required)) * 100 = $(3,555.38 / 16,140.86) * 100 = 22.03\%$
Cumulative Effect of Costs on Return	[(Profit conversion – Cumulative Costs) / Total Investment (Margin required)] * 100 = $[(3,555.38 - 422.05) / 16,140.86] * 100 = 19.41\%$
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = $22.03\% - 19.41\% = 2.62\%$

4. CFD on Equities

Investment Example			
Scenario Description	The client takes a long position (buys) 1 Lot of a Carrefour share contract with a market price of €15.67. The trade stays open for two days and closes at price of €17.28.		
Trade Information			
Account type	Standard	Carrefour share open price	€15.67

Account currency	EUR	Carrefour share close price	€17.28
Open trade	Long 1 Lot	EURUSD rate	N/A
Leverage	1:5	Swap/Rollover fee	3 pips
Lot size	1 Share		
Notional value	Number of Lots * Lot size * Open price = 1 * 1 * 15.67 = 15.67 USD		
Margin required	Notional value / Leverage = 15.67 / 5 = 3.13 EUR		
Financial Instrument Charges			
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.03 * 1 * 2 = 0.06 EUR		
Commission fee	N/A		
Aggregated cost	Swap/Rollover fee + Commission fee = 0.06 + 0 = 0.06 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 0.06 / 3.13 = 1.92%		
Investment Service Charges			
Spread	(Ask price – Bid price) * Position size = (15.67 – 15.52) * 1 = 0.15 EUR		
Account fee	N/A		
Currency conversion fee	Non applicable since the account type is in the same currency as the underlying asset.		
Aggregated cost	Spread + Account fee = 0.15 + 0 = 0.15 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 0.15 / 3.13 = 4.79%		
Costs & Charges Effect on Investment			
Profit	(Close price – Open price) * Lot * Lot size = (17.28 – 15.67) * 1 * 1 = 1.61 EUR		
Cumulative Effect of Profit on Return	(Profit / Total Investment (Margin required)) * 100 = (1.61 / 3.13) * 100 = 51.44%		
Cumulative Effect of Costs on Return	[(Profit – Cumulative Costs) / Total Investment (Margin required)] * 100 = [(1.61 – 0.21) / 3.13] * 100 = 44.73%		
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = 51.44% - 44.73% = 6.71%		

Investment Example			
Scenario Description	The client takes a long position (buys) 1 Lot of a Carrefour share contract with a market price of €15.67. The trade stays open for two days and closes at price of €17.28.		
Trade Information			
Account type	Premium	Carrefour share open price	€15.67
Account currency	EUR	Carrefour share close price	€17.28
Open trade	Long 1 Lot	EURUSD rate	N/A

Leverage	1:5	Swap/Rollover fee	3 pips
Lot size	1 Share		
Notional value	Number of Lots * Lot size * Open price = 1 * 1 * 15.67 = 15.67 USD		
Margin required	Notional value / Leverage = 15.67 / 5 = 3.13 EUR		
Financial Instrument Charges			
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.03 * 1 * 2 = 0.06 EUR		
Commission fee	N/A		
Aggregated cost	Swap/Rollover fee + Commission fee = 0.06 + 0 = 0.06 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 0.06 / 3.13 = 1.92%		
Investment Service Charges			
Spread	(Ask price – Bid price) * Position size = (15.67 – 15.55) * 1 = 0.12 EUR		
Account fee	N/A		
Currency conversion fee	Non applicable since the account type is in the same currency as the underlying asset.		
Aggregated cost	Spread + Account fee = 0.12 + 0 = 0.12 EUR		
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 0.12 / 3.13 = 3.83%		
Costs & Charges Effect on Investment			
Profit	(Close price – Open price) * Lot * Lot size = (17.28 – 15.67) * 1 * 1 = 1.61 EUR		
Cumulative Effect of Profit on Return	(Profit / Total Investment (Margin required)) * 100 = (1.61 / 3.13) * 100 = 51.44%		
Cumulative Effect of Costs on Return	[(Profit – Cumulative Costs) / Total Investment (Margin required)] * 100 = [(1.61 – 0.18) / 3.13] * 100 = 45.69%		
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = 51.44% - 45.69% = 5.75%		

Investment Example			
Scenario Description	The client takes a long position (buys) 1 Lot of a Carrefour share contract with a market price of €15.67. The trade stays open for two days and closes at price of €17.28.		
Trade Information			
Account type	Platinum	Carrefour share open price	€15.67
Account currency	EUR	Carrefour share close price	€17.28
Open trade	Long 1 Lot	EURUSD rate	N/A
Leverage	1:5	Swap/Rollover fee	3 pips
Lot size	1 Share		

Notional value	Number of Lots * Lot size * Open price = 1 * 1 * 15.67 = 15.67 USD
Margin required	Notional value / Leverage = 15.67 / 5 = 3.13 EUR
Financial Instrument Charges	
Swap/Rollover fee	Swap fee * Lot size * Days open = 0.03 * 1 * 2 = 0.06 EUR
Commission fee	N/A
Aggregated cost	Swap/Rollover fee + Commission fee = 0.06 + 0 = 0.06 EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 0.06 / 3.13 = 1.92%
Investment Service Charges	
Spread	(Ask price – Bid price) * Position size = (15.67 – 15.57) * 1 = 0.10 EUR
Account fee	N/A
Currency conversion fee	Non applicable since the account type is in the same currency as the underlying asset.
Aggregated cost	Spread + Account fee = 0.10 + 0 = 0.10 EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = 0.10 / 3.13 = 3.19%
Costs & Charges Effect on Investment	
Profit	(Close price – Open price) * Lot * Lot size = (17.28 – 15.67) * 1 * 1 = 1.61 EUR
Cumulative Effect of Profit on Return	(Profit / Total Investment (Margin required)) * 100 = (1.61 / 3.13) * 100 = 51.44%
Cumulative Effect of Costs on Return	[(Profit – Cumulative Costs) / Total Investment (Margin required)] * 100 = [(1.61 – 0.16) / 3.13] * 100 = 46.33%
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = 51.44% - 46.33% = 5.11%

Investment Example			
Scenario Description	The client takes a long position (buys) 1 Lot of a Carrefour share contract with a market price of €15.67. The trade stays open for two days and closes at price of €17.28.		
Trade Information			
Account type	Platinum VIP	Carrefour share open price	€15.67
Account currency	EUR	Carrefour share close price	€17.28
Open trade	Long 1 Lot	EURUSD rate	N/A
Leverage	1:5	Swap/Rollover fee	3 pips
Lot size	1 Share		
Notional value	Number of Lots * Lot size * Open price = 1 * 1 * 15.67 = 15.67 USD		
Margin required	Notional value / Leverage = 15.67 / 5 = 3.13 EUR		

Financial Instrument Charges	
Swap/Rollover fee	Swap fee * Lot size * Days open = $0.03 * 1 * 2 = 0.06$ EUR
Commission fee	N/A
Aggregated cost	Swap/Rollover fee + Commission fee = $0.06 + 0 = 0.06$ EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = $0.06 / 3.13 = 1.92\%$
Investment Service Charges	
Spread	(Ask price – Bid price) * Position size = $(15.67 - 15.58) * 1 = 0.09$ EUR
Account fee	N/A
Currency conversion fee	Non applicable since the account type is in the same currency as the underlying asset.
Aggregated cost	Spread + Account fee = $0.09 + 0 = 0.09$ EUR
Aggregated cost %	Aggregated cost / Total Investment (Margin required) = $0.09 / 3.13 = 2.88\%$
Costs & Charges Effect on Investment	
Profit	(Close price – Open price) * Lot * Lot size = $(17.28 - 15.67) * 1 * 1 = 1.61$ EUR
Cumulative Effect of Profit on Return	(Profit / Total Investment (Margin required)) * 100 = $(1.61 / 3.13) * 100 = 51.44\%$
Cumulative Effect of Costs on Return	[(Profit – Cumulative Costs) / Total Investment (Margin required)] * 100 = $[(1.61 - 0.15) / 3.13] * 100 = 46.65\%$
Reduction of profit due to Costs & Charges	Cumulative Effect of Profit on Return – Cumulative Effect of Costs on Return = $51.44\% - 46.65\% = 4.79\%$

V. Other Costs and Charges

The Company reserves the right to charge additional fees which are not related to the Financial Instrument or the Investment Service. Such fees are presented in the table below and are also disclosed within the Client Agreement which can be found [here](#).

Fee	Description
Deposit/Withdrawal fee	The Company does not charge any deposit or withdrawal fees although the client may be subject to fees from credit institutions or payment service providers.
Chargeback	A fee equal to the investigation expenses incurred by the Company can be charged to conclude a chargeback.
Unsuccessful Chargeback	A fee equal to 30 EUR can be charged in case of an unsuccessful chargeback case against the Company. In such case a chargeback fee shall also be charged for the investigation expenses.

Dormant Account	<p>If a client account has been dormant for six (6) months, no trading activity, no open positions, no deposits or withdrawals, it will be charged a monthly maintenance fee of:</p> <ul style="list-style-type: none"> • \$25/€25 for six (6) – twelve (12) months of being dormant • \$30/€30 for one (1) year and onwards of being dormant <p>The fee is charged as long as an available balance is sustained in the client account.</p> <p>If the available account balance is less than the applicable fee, then the entire amount will be charged and the available balance will become zero with no other charges.</p>
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The Company may cooperate with affiliates in different countries who are able to introduce clients. An affiliate acts as a mediator and in no way as an agent or part of the Company. Affiliates are remunerated through a fixed commission agreed with the Company and is provided by the Company's own funds and has no connection to the transactions requested by or imposes additional costs to the client.

VI. Annual Report

The Company will send a report on annual basis to its clients via email, providing an overview of the aggregated costs and charges including swap/rollover, spreads, commissions and dormant fees, incurred by the client account derived from the transactions concluded. The information will be provided both in the form of cash value and as a percentage of the invested funds, on the account's base currency.

VII. Review of the Policy

The Company reviews the Costs and Charges Policy at least once a year and whenever is deemed necessary. The latest version of the Policy is available through the website of the Company.

If you have any questions or require further information about the costs and charges applied by the Company or the information provided through this Policy, please contact us via email at support@offersfx.com and we will examine your inquire and revert accordingly.