Offers FX

KEY INFORMATION DOCUMENT

Contents

Manufacturer & Distributor OFFERSFX – XTRADE EUROPE LIMITED

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COMMODITIES - Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name Contract for difference on a COMMODITY.

Product manufacturer OffersFX – Xtrade Europe Limited ("OffersFX"), authorised and regulated by the Cyprus Securities and Exchange Commission ("CYSEC") Licence no 108/10 in Cyprus.

Further information You can find more information about OffersFX and our products at https://www.offersfx.eu/. You can contact us on our website https://www.offersfx.eu/support/contact/ or by calling at + 357 25 030 476.

This document was last updated on 1 January 2018.

Alert

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This document relates to products known as 'contracts for difference', which are also known as CFDs. A CFD allows you to obtain an indirect exposure to an underlying asset such as a security, commodity, index and other asset types. This means you will never own the underlying asset, but you will make gains or incur losses as a result of price movements in the underlying asset.

This document provides key information on CFDs where the underlying investment option that you choose is a commodity such as Natural Gas or Copper. A commodity is a raw material or primary agricultural product used in commerce.

The commodities on which we currently offer CFDs can be found at: https://www.offersfx.eu/products/?jumpTo=commodities

Objectives

The objective of trading CFDs is to speculate on price movements (generally over the short term) in an underlying asset. Your return depends on movements in the price of the underlying asset and the size of your position. For example, if you believe the value of a commodity is going to increase, you would buy a CFD (also known as "going long") with the intention to sell it at a higher value. The difference between the price at which you buy and the price at which you subsequently sell equates to your profit, minus any relevant costs (detailed below). If you think the value of a commodity is going to decrease, you would sell a CFD (also known as "going short") at a specific value, expecting to buy it back at a lower price, resulting in us paying you the difference minus any relevant costs. However, in either circumstance, if the commodity moves in the opposite direction and your position is closed, either by you or as a result of a margin call (detailed below), you would owe us the amount of any loss you have incurred, subject to our negative balance protection.

To open a position, you are required to deposit into your account a percentage of the total value of the contract. This is referred to as the initial margin requirement (see further below). Trading on margin can magnify any losses or gains you make.

Intended Retail Investor

Trading these products will not be appropriate for everyone. We would normally expect these products to be utilised by persons to whom some or all of the following criteria apply:

(i) have relevant knowledge and/or experience to understand the characteristics of CFDs and risks associated with trading on margin, previous trading experience in CFDs and/or other derivative instruments trade

with margin, on an execution-only basis (over the last 3 years); and/or a professional qualification and/or work experience that is relevant to trading in OTC leveraged financial instruments (over the last 3 years);

(ii) have ability to bear 100% loss of all funds invested;

(iii) have a high-risk tolerance;

(iv) intend to use the product for short-term investment, speculative trading, portfolio diversification and/or hedging

Terms

CFDs generally have no maturity date or a minimum holding period. You decide when to open and close your position(s).

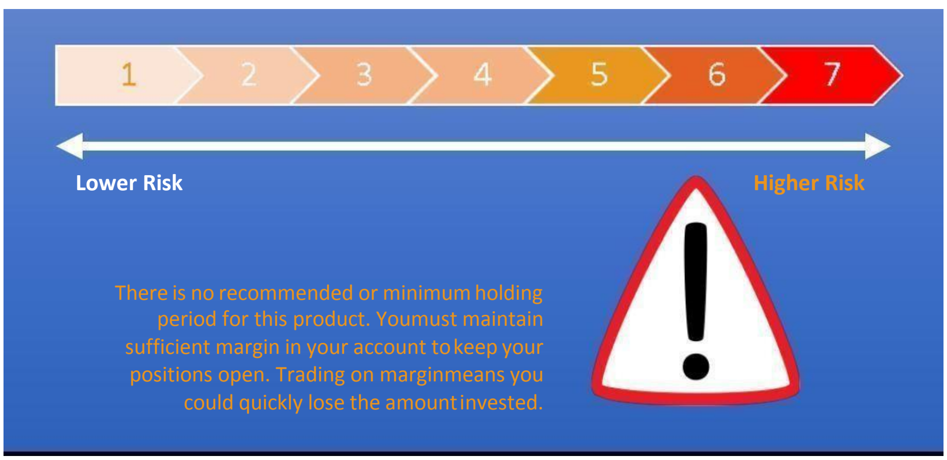
Most commodity CFDs offered by OffersFX are based on a futures contract and may be subject to an expiry date.

Moreover, some commodities are not based on a futures contract, and have no rollover date. Such commodities will expire when you choose to exit the contract, or in the event that you do not have available margin.

We may close your position(s) without seeking your prior consent if you do not maintain sufficient margin in your account. More information about when we may close your position(s) is set out below.

What are the risks and what could I get in return?

Summary Risk Indicator ("SRI")



The summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified these products as 7 out of 7, which is the highest risk class. This is because there is a very high chance you could lose up to 100% of your trading account balance (subject to our negative balance protection).

CFD trading requires you to maintain a certain level of funds in your account in order to open position(s) and to keep your position(s) open. This is called the initial margin and maintenance margin respectively. You will be able to open a position by depositing only a small percentage of the notional value of the position, creating a leveraged position. Leverage can significantly magnify your gains and losses.

If the funds in your account decrease to the point that they will soon become insufficient to keep your position(s) open - meaning that your equity is getting close to the total maintenance margin - a margin alert will be issued, asking you to consider depositing additional funds. If you fail to deposit additional funds and the market continues to move against you, we may close your position(s) (immediately and without notice) and you will realise any losses.

Our CFDs are not listed on any exchange, and the prices and other conditions are set by us in accordance with our best execution policy. The contract can be closed only with us, and is not transferable to any other provider. If you have multiple positions with us, your risk may be cumulative and not limited to one position.

The tax regime of the country in which you are domiciled may impact your return. This product does not include any protection from future market performance so you could lose some or all of your investment. This includes your deposit(s) as well as any accumulated profits. If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section 'What happens if OffersFX is unable to pay out'). The indicator shown above does not consider this protection.

Performance Scenarios

This key information document is not specific to a particular product. It applies to a CFD on any commodity that we offer on our platform. However, each CFD you enter into with us is specific to you and your choices. You will be responsible for choosing the underlying commodity; when you open and close your position; the size of your position (and therefore the margin required); and whether to use any risk management tools we offer such as stop loss orders. Each of your positions will also be impacted by any other open position(s) you have with us. These underlying commodities offered for each CFD will have a material impact on the risk and return of your investment. Specific information on our commodity CFDs is available at: https://www.offersfx.eu/products/?jumpTo=commodities

The table shows the money you could potentially make or lose under different scenarios. The scenarios assume you choose to buy 100 CFD contracts relating to an underlying commodity asset.

The price of one contract of the commodity is $50.00. This means that if you buy 100 contracts of the commodity you will have “notional exposure” to the underlying asset of $5,000.00 (100 contracts x the buy price of $50.00).

You do not need to invest the full $5,000.00. Assuming the initial margin for this particular commodity CFD is 0.7%, you will only have to deposit $35 + to cover the spread which is 0.7% of your notional exposure, leading to a leveraged exposure of 1:143.

The scenarios also assume we charge a daily premium percentage (overnight holding cost) of -0.007% in addition to our spread, but without any other fees. In this example, the daily premium fee would be -$0.35 (100 contracts x buy price of $50.00 x daily premium percentage of -0.007%).

*The stress scenario below shows how a volatile price movement can rapidly lead to losses and in this circumstance will result in a forced close out of your position (margin call) and in you losing your entire investment.

Notional exposure $5,000.00 | Initial margin $35 | Leverage 1:143 Scenarios			
Stress scenario: The sell price falls rapidly and we close you out on margin call.	What you will lose after costs and % return on the initial margin	Closed intra-day on margin call at the sell price of $49.00 Closed on the second day at the sell price of $48.00	-$100 (-285.71%) -$300.44 (-784.84%) Breakdown: -$200 Loss -$0.35 Premium
Unfavorable scenario: The sell price falls and you close the position.	What you will lose after costs and % return on the initial margin	Closed intra-day at the sell price of $49.50	-$50 (-142.85%)

Moderate scenario: The sell price falls and you close the position.	What you will lose after costs and% return on the initial margin	Closed on the second day at the sell price of $49.50	-$65.44 (-170.95%) Breakdown: -$50 Loss -$0.35 Premium
		Closed intra-day at the sell price of $49.75	-$25 (-71.42%)
		Closed on the second day at the sell price of $49.85	-$15.35 (-43.85%) Breakdown: -$15 Loss -$0.35 Premium
Favorable scenario: The sell price increases and you close the position.	What you might get back after costs % return on the initial margin	Closed intra-day at the sell price of $50.50	$50 (+142.85%)
		Closed on the second day at the sell price of $50.70	$69.65 (+199%) Breakdown: $70 Profit -$0.35 Premium

The stress scenario above shows how a volatile price movement can rapidly lead to losses. This can result in a forced close out of your position (margin call) and you losing your entire investment.

We are offering leverage up to 1:150 in commodities for clients have experience and knowledge and up to 1:50 for non-experience or knowledge.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not exact indicators. Your profits and losses will vary depending on how the underlying market performs and how long you keep the position open.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you can make. This performance scenario assumes you only have one position open, and does not take into account the negative or positive cumulative balance you may have if you have multiple open positions with us.

What happens if OffersFX is unable to pay out?

If OffersFX is unable to meet its financial obligations to you, this could cause you to lose the value of any CFDs you have with OffersFX. OffersFX segregates your funds from its own money in accordance with CySEC's Client Asset rules. Should segregation fail, your investment is covered by the Investor Compensation Fund ("ICF") for the Clients of Cyprus Investment Firms ("CIFs"), which covers eligible investments up to €20,000 per person, per firm. See https://www.cysec.gov.cy/en-GB/complaints/tae/information/.

What are the costs?

This table shows the different types of costs involved when you trade CFD products.

The costs will vary depending on the investment options you choose. Specific information can be found at https://www.offersfx.eu/trading-info/fees/

One-off costs	Spread	The spread is the difference between the buy (offer) and sell (bid) price that we quote. For example, if the underlying asset is trading at 50, our offer price (the price at which you can buy) might be 51 and our bid price (the price at which you can sell) might be 49.

Ongoing costs	Overnight holding costs ("Premium")	An overnight fee, called a "Premium", is either added or subtracted to/from your account whenever a position is left open after a certain cut-off time (the "Premium Time"). The formula used to calculate the daily premium fee of a position is: Trade size x Opening Rate x Daily (Buy or Sell) Premium %For example Trade size is 50, Opening Rate is 50, Daily Buy Premium % is 0.007% then the fee will be 50*50*0.007%= 0.175.
	Inactivity Fee	A fee of up to $5 (or equivalent as applicable to the client chosen currency) will be levied, should you not use the trading platform for a period of three months. This is to offset the cost incurred in making the service available, even though it has not been used. However, please note that the fee is only collected from the Real Money account and only when there are sufficient available funds in the account. In order to avoid this fee, simply log into your trading account from time to time, as this is deemed sufficient activity to prevent a fee from being charged. *A Dormant Account Maintenance Fee of up to $40 USD per month is assessed to OffersFX accounts that are inactive for one year or more. An account is considered inactive if there has been no trading activity for a period of 3 months.

How long should I hold it and can I take money out early?

Most commodity CFDs offered by OffersFX are based on a futures contract and they have expiry date, by clicking on the "Details" on the main trading platform you will find the exact expiry date per instrument.

Moreover, some commodities are not based on a futures contract, and no expiry.

Taking the above into account, your open position(s) will close:

- when you choose to exit the product by closing the position; or
- in the event you do not have available margin.or
- on the expiry date of the commodity

You should monitor the product to determine an appropriate time to close your position(s), which can be done at any time during the market hours displayed in the "Details" link in the main screen of the trading platform.

How can I complain?

Any query and/or concern and/or issue you may have in respect of the services provided by us under the Terms and Conditions/Client Agreement should be made in writing and addressed to the Customer Support Department via the "Contact Us" page on our Website. Should you wish to submit an official Complaint for your account or your dealings with the Company, please request to receive the designated Complaint Form as applicable, by replying to the email of the Customer Support officer you are in communication with regarding your dispute/complaint, then duly complete, sign and submit electronically the form or upload the form via the "Contact Us" page on our website. More information about our complaint handling procedures can be found at https://static.offersfx.eu/documents/complaint-resolution-process.pdf

If you do not feel your complaint has been resolved satisfactorily, you are able to refer your complaint to the Cyprus Financial Ombudsman Service (FOS). See http://www.financialombudsman.gov.cy for further information.

Other relevant information

You will find detailed information on our commodity CFDs and all our products by reviewing the "Trade" section on the platform or the "All Products List" section in our website https://www.offersfx.eu/financial-instruments/

. You should ensure that you read the terms of business, summary order execution policy and risk warning notice displayed in the legal section of our website, at https://www.offersfx.eu/terms-agreements/ Such information is also available on request.

CRYPTOCURRENCIES - Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name Contract for difference on a CRYPTOCURRENCY.

Product manufacturer OffersFX – Xtrade Europe Limited ("OffersFX"), authorised and regulated by the Cyprus Securities and Exchange Commission ("CYSEC") Licence no 108/10 in Cyprus.

Further information You can find more information about OffersFX and our products at https://www.offersfx.eu You can contact us on our website https://www.offersfx.eu/support/contact/ or by calling at +357 25 030 476..

This document was last updated on 1 January 2018.

Alert

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This document relates to products known as 'contracts for difference', which are also known as CFDs. A CFD allows you to obtain an indirect exposure to an underlying asset such as a security, commodity, cryptocurrency and other asset types. This means you will never own the underlying asset, but you will make gains or incur losses as a result of price movements in the underlying asset.

This document provides key information on CFDs where the underlying investment option that you choose is a cryptocurrency such as Bitcoin, Dash or Ethereum. A cryptocurrency is a virtual currency that is not issued or backed by a central bank or government. The pricing of cryptocurrencies is derived from specific cryptocurrency exchanges and are traded on cryptocurrency exchanges.

The cryptocurrencies we currently offer CFDs on are found at https://www.offersfx.eu/products/?jumpTo=cryptocurrencies

Objectives

The objective of trading CFDs is to speculate on price movements (generally over the short term) in an underlying asset. Your return depends on movements in the price of the underlying asset and the size of your position. For example, if you believe the value of a cryptocurrency is going to increase, you would buy a CFD (also known as "going long") with the intention to sell it at a higher value. The difference between the price at which you buy and the price at which you subsequently sell equates to your profit, minus any relevant costs (detailed below). If you think the value of a cryptocurrency is going to decrease, you would sell a CFD (also known as "going short") at a specific value, expecting to buy it back at a lower price, resulting in us paying you the difference minus any relevant costs. However, in either circumstance, if the cryptocurrency moves in the opposite direction and your position is closed, either by you or as a result of a margin call (detailed below), you would owe us the amount of any loss you have incurred, subject to our negative balance protection.

To open a position, you are required to deposit into your account a percentage of the total value of the contract. This is referred to as the initial margin requirement (see further below). Trading on margin can magnify any losses or gains you make.

Intended Retail Investor

Trading these products will not be appropriate for everyone. We would normally expect these products to be utilised by persons to whom some or all of the following criteria apply:

(v) have relevant knowledge and/or experience to understand the characteristics of CFDs and risks associated with trading on margin, previous trading experience in CFDs and/or other derivative instruments traded

with margin, on an execution-only basis (over the last 3 years); and/or a professional qualification and/or work experience that is relevant to trading in OTC leveraged financial instruments (over the last 3 years);

(vi) have ability to bear 100% loss of all funds invested;

(vii) have a high-risk tolerance;

(viii) intend to use the product for short-term investment, speculative trading, portfolio diversification and/or hedging

Terms

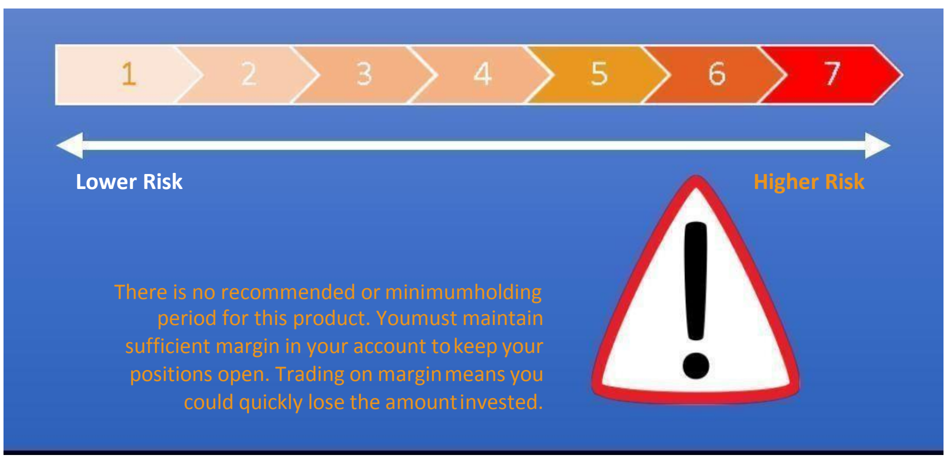
CFDs generally have no maturity date or a minimum holding period. You decide when to open and close your position(s).

CFDs on Cryptocurrencies may have an expiry date. Therefore any open positions on CFDs on Cryptocurrencies will close upon the expiry date set for the instrument at the last available price, if they are not closed earlier. You can find out the expiry date of an instrument by clicking on the "Details" link on the main trading platform screen next to the instrument's name.

We may close your position(s) without seeking your prior consent if you do not maintain sufficient margin in your account. More information about when we may close your position(s) is set out below.

What are the risks and what could I get in return?

Summary Risk Indicator ("SRI")



The summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified these products as 7 out of 7, which is the highest risk class. This is because there is a very high chance you could lose up to 100% of your trading account balance (subject to our negative balance protection).

CFD trading requires you to maintain a certain level of funds in your account in order to open position(s) and to keep your position(s) open. This is called the initial margin and maintenance margin respectively. You will be able to open a position by depositing only a small percentage of the notional value of the position, creating a leveraged position. Leverage can significantly magnify your gains and losses.

If the funds in your account decrease to the point that they will soon become insufficient to keep your position(s) open - meaning that your equity is getting close to the total maintenance margin - a margin alert will be issued, asking you to consider depositing additional funds. If you fail to deposit additional funds and the market continues to move against you, we may close your position(s) (immediately and without notice) and you will realise any losses.

Our CFDs are not listed on any exchange, and the prices and other conditions are set by us in accordance with our best execution policy. The contract can be closed only with us, and is not transferable to any other provider. If you have multiple positions with us, your risk may be cumulative and not limited to one position.

The tax regime of the country in which you are domiciled may impact your return. This product does not include any protection from future market performance so you could lose some or all of your investment. This includes your deposit(s) as well as any accumulated profits. If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section 'What happens if OffersFX is unable to pay out'). The indicator shown above does not consider this protection.

Performance Scenarios

This key information document is not specific to a particular product. It applies to a CFD on any cryptocurrencies that we offer on our platform. However, each CFD you enter into with us is specific to you and your choices. You will be responsible for choosing the underlying cryptocurrencies; when you open and close your position; the size of your position (and therefore the margin required); and whether to use any risk management tools we offer such as stop loss orders. Each of your positions will also be impacted by any other open position(s) you have with us. These underlying cryptocurrencies offered for each CFD will have a material impact on the risk and return of your investment. Specific information on our cryptocurrencies CFDs is available at: https://www.offersfx.eu/products/?jumpTo=cryptocurrencies.

The table shows the money you could potentially make or lose under different scenarios. The scenarios assume you choose to buy 10 CFD contracts relating to an underlying cryptocurrencies asset.

The price of buying one contract of the cryptocurrency is $1,000.00. This means that if you buy one contract of the cryptocurrency you will have “notional exposure” to the underlying asset of $10,000.00 (10 contract x the buy price of $1,000.00).

However, you do not need to invest the full $10,000.00. Assuming the initial margin for this particular cryptocurrency CFD is 20%, you will only have to deposit $2,000.00 which is 20% of the notional exposure of $10,000.00, leading to a leveraged exposure of 1:5.

The scenarios also assume we charge a daily premium percentage (overnight holding cost) of -0.5% in addition to our spread but there are no other fees. In this example the daily premium fee would be -$50 (10 contract x Price of $1,000.00 x daily premium percentage of -0.5%).

*The stress scenario below shows how a volatile price movement can rapidly lead to losses and in this circumstance will result in a forced close out of your position (margin call) and in you losing your entire investment.

Notional exposure of $10,000.00 | Initial margin $2,000.00 | Leverage 1:5 Scenarios			
Stress scenario: The sell price falls rapidly and we close you out on margin call.	What you will lose after costs and % return on the initial margin	Closed intra-day on margin call at the sell price of $900 Closed on the second day at the sell price of $890.00	-$1000 (-50%) -$1150 (-173.91%) Breakdown: -$1100 Loss -$50 Premium

Unfavorable scenario: The sell price falls and you close the position.	What you will lose after costs and% return on the initial margin	Closed intra-day at the sell price of $950	-$500 (-25%)
		Closed on the second day at the sell price of $950.50	-$550 (-27.5%) Breakdown: -$500 Loss -$50 Premium
Moderate scenario: The sell price falls and you close the position.	What you will lose after costs and% return on the initial margin	Closed intra-day at the sell price of $975	-$250 (-12.5%)
		Closed on the second day at the sell price of $985	-$200 (-10%) Breakdown: -$150 Loss -$50 Premium
Favorable scenario: The sell price increases and you close the position.	What you might get back after costs % return on the initial margin	Closed intra-day at the sell price of $1100	$1000 (+50%)
		Closed on the second day at the sell price of $1200	$1950 (+97.5%) Breakdown: $2000 Profit -$50 Premium

The stress scenario above shows how a volatile price movement can rapidly lead to losses. This can result in a forced close out of your position (margin call) and you losing your entire investment.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not exact indicators. Your profits and losses will vary depending on how the underlying market performs and how long you keep the position open.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you can make. This performance scenario assumes you only have one position open, and does not take into account the negative or positive cumulative balance you may have if you have multiple open positions with us.

Expiry Scenario

Following the example above, assuming that the CFD cryptocurrency contract reaches its automatic expiry date as defined for the instrument. Then your position will close at the last Sell rate of the contract you are trading. Assume you buy 10 contract at 1,000 and that the last Sell rate at expiry is 1100. The P&L will be = (Sell Rate – Buy Rate) * Contract Size = (1100-1000) * 10 = $1000.

What happens if OffersFX is unable to pay out?

If OffersFX is unable to meet its financial obligations to you, this could cause you to lose the value of any CFDs you have with OffersFX. OffersFX segregates your funds from its own money in accordance with CySEC's Client Asset rules. Should segregation fail, your investment is covered by the Investor Compensation Fund ("ICF") for the Clients of Cyprus Investment Firms ("CIFs"), which covers eligible investments up to €20,000 per person, per firm. See https://www.cysec.gov.cy/en-GB/complaints/tae/information/.

What are the costs?

This table shows the different types of costs involved when you trade CFD products.

Vasileos Constantinou 140, Tofias Building, 3080, Limassol, Cyprus Tel: 00357 25 028 544, Fax: 00357 25 333 067

The costs will vary depending on the investment options you choose. Specific information can be found at https://www.offersfx.eu/trading-info/fees

One-off costs	Spread	The spread is the difference between the buy (offer) and sell (bid) price that we quote. For example, if the underlying asset is trading at 1000, our offer price (the price at which you can buy) might be 1005 and our bid price (the price at which you can sell) might be 995.
Ongoing costs	Overnight holding costs ("Premium")	n overnight fee, called a "Premium", is either added or subtracted to/from your account whenever a position is left open after a certain cut-off time (the "Premium Time"). The formula used to calculate the daily premium fee of a position is: Trade size x Opening Rate x Daily (Buy or Sell) Premium %For example Trade size is 1, Opening Rate is 1005, Daily Buy Premium % is 0.5% then the fee will be 10*1005*0.5%= 50.25$.
	Inactivity Fee	A fee of up to $5 (or equivalent as applicable to the client chosen currency) will be levied, should you not use the trading platform for a period of three months. This is to offset the cost incurred in making the service available, even though it has not been used. However, please note that the fee is only collected from the Real Money account and only when there are sufficient available funds in the account. In order to avoid this fee, simply log into your trading account from time to time, as this is deemed sufficient activity to prevent a fee from being charged. *A Dormant Account Maintenance Fee of up to $40 USD per month is assessed to OffersFX accounts that are inactive for one year or more. An account is considered inactive if there has been no trading activity for a period of 3 months.

How long should I hold it and can I take money out early?

Certain cryptocurrency CFDs have an expiry date. When the expiry date is reached, all open positions for that cryptocurrency CFD are terminated. Before opening a cryptocurrency CFD position you should make sure you are aware of whether or not the contract expires and, if it does expire, when the expiry date is.

Taking this into account, your open position will close when:

- you choose to exit the product by closing the position; or
- in the event you do not have available margin; or
- with certain cryptocurrency CFDs, when the contract expires.

You should monitor the product to determine when the appropriate time is to exit and, if applicable, when the product expires. You can close your position(s) at any time during market hours, which are displayed in the "Details" link in the main screen of the trading platform.

How can I complain?

Any query and/or concern and/or issue you may have in respect of the services provided by us under the Terms and Conditions/Client Agreement should be made in writing and addressed to the Customer Support Department via the "Contact Us" page on our Website. Should you wish to submit an official Complaint for your account or your dealings with the Company, please request to receive the designated Complaint Form by replying to the email of the Customer Support officer you are in communication with regarding your dispute/complaint, then duly complete, sign and submit electronically the form or upload the form via the "Contact Us" page on our website. More information about our complaint handling procedures can be found at https://static.offersfx.eu/documents/complaint-resolution-process.pdf.

If you do not feel your complaint has been resolved satisfactorily, you are able to refer your complaint to the Cyprus Financial Ombudsman Service (FOS). See http://www.financialombudsman.gov.cy for further information.

Other relevant information

You will find detailed information on our commodity CFDs and all our products by reviewing the "Trade" section on the platform or the "All Products List" section in our website https://www.offersfx.eu/financial-instruments/. You should ensure that you read the terms of business, summary order execution policy and risk warning notice displayed in the legal section of our website, at https://www.offersfx.eu/terms-agreements. Such information is also available on request.

ETFs - Key Information Document

Purpose

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Product

Product Name Contract for difference on an EXCHANGE TRADED FUND (ETF).

Product manufacturer OffersFX – Xtrade Europe Limited ("OffersFX"), authorised and regulated by the Cyprus Securities and Exchange Commission ("CYSEC") Licence no 108/10 in Cyprus.

Further information You can find more information about OffersFX and our products at https://www.offersfx.eu/. You can contact us on our website https://www.offersfx.eu/support/contact/ or by calling at + 357 25 030 476.

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Type

This document relates to products known as 'contracts for difference', which are also known as CFDs. A CFD allows you to obtain an indirect exposure to an underlying asset such as a security, commodity, index and other asset types. This means you will never own the underlying asset, but you will make gains or incur losses as a result of price movements in the underlying asset.

This document provides key information on CFDs where the underlying investment option that you choose is an ETF such as USGGas Fund, ETFS Gold, or iShares DAX. An ETF (exchange-traded fund) tracks the performance of an index or a commodity, and is traded like a common stock on a stock exchange.

The ETFs on which we currently offer CFDs are found at https://www.offersfx.eu/products/?jumpTo=etfs

Objectives

The objective of trading CFDs is to speculate on price movements (generally over the short term) in an underlying asset. Your return depends on movements in the price of the underlying asset and the size of your position. For example, if you believe the value of a ETF is going to increase, you would buy a CFD (also known as "going long") with the intention to sell it at a higher value. The difference between the price at which you buy and the price at which you subsequently sell equates to your profit, minus any relevant costs (detailed below). If you think the value of a ETF is going to decrease, you would sell a CFD (also known as "going short") at a specific value, expecting to buy it back at a lower price, resulting in us paying you the difference minus any relevant costs. However, in either circumstance, if the ETF moves in the opposite direction and your position is closed, either by you or as a result of a margin call (detailed below), you would owe us the amount of any loss you have incurred, subject to our negative balance protection.

To open a position, you are required to deposit into your account a percentage of the total value of the contract. This is referred to as the initial margin requirement (see further below). Trading on margin can magnify any losses or gains you make.

Intended Retail Investor

Trading these products will not be appropriate for everyone. We would normally expect these products to be utilised by persons to whom some or all of the following criteria apply:

(i) have relevant knowledge and/or experience to understand the characteristics of CFDs and risks associated with trading on margin, previous trading experience in CFDs and/or other derivative instruments traded

with margin, on an execution-only basis (over the last 3 years); and/or a professional qualification and/or work experience that is relevant to trading in OTC leveraged financial instruments (over the last 3 years);

(ii) have ability to bear 100% loss of all funds invested;

(iii) have a high-risk tolerance;

(iv) intend to use the product for short-term investment, speculative trading, portfolio diversification and/or hedging

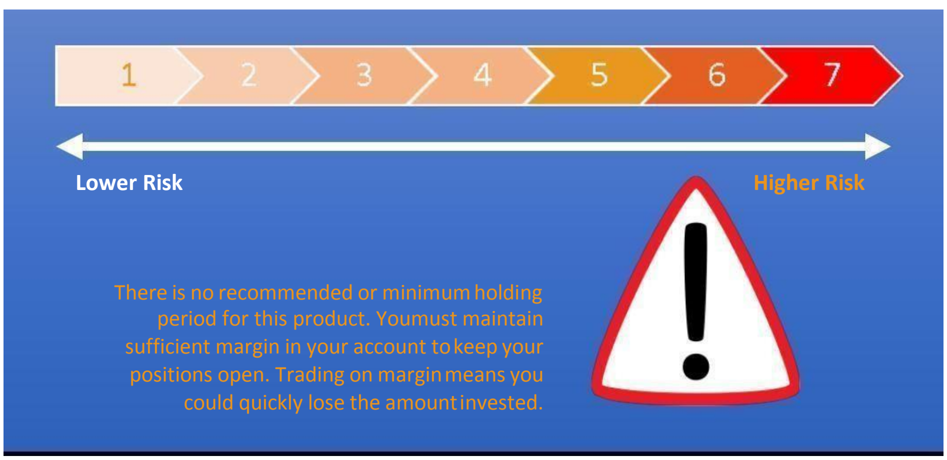
Terms

CFDs generally have no maturity date or a minimum holding period. You decide when to open and close your position(s).

We may close your position(s) without seeking your prior consent if you do not maintain sufficient margin in your account. More information about when we may close your position(s) is set out below.

What are the risks and what could I get in return?

Summary Risk Indicator ("SRI")



The summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified these products as 7 out of 7, which is the highest risk class. This is because there is a very high chance you could lose up to 100% of your trading account balance (subject to our negative balance protection).

CFD trading requires you to maintain a certain level of funds in your account in order to open position(s) and to keep your position(s) open. This is called the initial margin and maintenance margin respectively. You will be able to open a position by depositing only a small percentage of the notional value of the position, creating a leveraged position. Leverage can significantly magnify your gains and losses.

If the funds in your account decrease to the point that they will soon become insufficient to keep your position(s) open - meaning that your equity is getting close to the total maintenance margin - a margin alert will be issued, asking you to consider depositing additional funds. If you fail to deposit additional funds and the market continues to move against you, we may close your position(s) (immediately and without notice) and you will realise any losses.

Our CFDs are not listed on any exchange, and the prices and other conditions are set by us in accordance with our best execution policy. The contract can be closed only with us, and is not transferable to any other provider. If you have multiple positions with us, your risk may be cumulative and not limited to one position.

The tax regime of the country in which you are domiciled may impact your return. This product does not include any protection from future market performance so you could lose some or all of your investment. This includes your deposit(s) as well as any accumulated profits. If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section 'What happens if OffersFX is unable to pay out'). The indicator shown above does not consider this protection.

Performance Scenarios

This key information document is not specific to a particular product. It applies to a CFD on any ETF that we offer on our platform. However, each CFD you enter into with us is specific to you and your choices. You will be responsible for choosing the underlying ETF; when you open and close your position; the size of your position (and therefore the margin required); and whether to use any risk management tools we offer such as stop loss orders.

Specific information on our commodity CFDs is available at: https://www.offersfx.eu/products/?jumpTo=etfs.

Each of your positions will also be impacted by any other open position(s) you have with us. These underlying ETFs offered for each CFD will have a material impact on the risk and return of your investment. Specific information on our CFDs on ETFs is available at https://www.offersfx.eu/products/?jumpTo=etfs.

The table shows the money you could potentially profit or lose under different scenarios. The scenarios assume you choose to buy 10 CFD contract relating to an underlying ETF.

The price of one contract of the ETF is €100. This means that if you buy one CFD contract of the ETF you will have “notional exposure” to the underlying asset of €1000 (10 contract x the buy price of €100).

You do not need to invest the full €1000. Assuming the initial margin for this particular ETF CFD is 2%, you will only have to deposit €20 which is 2% of the notional exposure of €1000, leading to a leveraged exposure of 1:50.

The scenarios also assume we charge a daily premium percentage (overnight holding cost) of -0.07% in addition to our spread but there are no other fees. In this example the daily premium fee would be -€0.7 (10 contracts x Price of €100 x daily premium percentage of -0.07%).

*The stress scenario below shows how a volatile price movement can rapidly lead to losses and in this circumstance will result in a forced close out of your position (margin call) and in you losing your entire investment.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not exact indicators. Your profit and loss will vary depending on how the underlying market performs and how long you keep the position open.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you can make. This performance scenario assumes you only have one position open, and does not take into account the negative or positive cumulative balance you may have if you have multiple open positions with us.

Notional exposure of €1,000.00 | Initial margin €20.00 | Leverage 1:50 Scenarios			
Stress scenario: The sell price falls rapidly and we close you out on margin call.	What you will lose after costs and % return on the initial margin	Closed intra-day on margin call at the sell price of €90 Closed on the second day at the sell price of €95	-€ 100(-500%) -€ 50.7(-253.5%) Breakdown: -€50 Loss

			-€0.7 Premium
Unfavorable scenario: The sell price falls and you close the position.	What you will lose after costs and% return on the initial margin	Closed intra-day at the sell price of €99	-€ 10(-50%)
Moderate scenario: The sell price falls and you close the position.	What you will lose after costs and% return on the initial margin	Closed on the second day at the sell price of €99.50 Closed intra-day at the sell price of €99.7	-€ 5.7(-28.5%) Breakdown: -€5Loss -€0.7 Premium -€ 3(-15%)
		Closed on the second day at the sell price of €99	-€10.7 (-53.5%) Breakdown: -€10 Loss -€0.7 Premium
Favorable scenario: The sell price increases and you close the position.	What you might get back after costs % return on the initial margin	Closed intra-day at the sell price of €101 Closed on the second day at the sell price of €105	€10 (+50%) € 49.3(+246.5%) Breakdown: €50 Profit -€0.7 Premium

What happens if OffersFX is unable to pay out?

If OffersFX is unable to meet its financial obligations to you, this could cause you to lose the value of any CFDs you have with OffersFX. OffersFX segregates your funds from its own money in accordance with CySEC's Client Asset rules. Should segregation fail, your investment is covered by the Investor Compensation Fund ("ICF") for the Clients of Cyprus Investment Firms ("CIFs"), which covers eligible investments up to €20,000 per person, per firm. See https://www.cysec.gov.cy/en-GB/complaints/tae/information/.

What are the costs?

This table shows the different types of costs involved when you trade CFD products.

The costs will vary depending on the investment options you choose. Specific information can be found at https://www.offersfx.eu/trading-info/fees/

One-off costs	Spread	The spread is the difference between the buy (offer) and sell (bid) price that we quote. For example, if the underlying asset is trading at 100, our offer price (the price at which you can buy) might be 101 and our bid price (the price at which you can sell) might be 99.
Ongoing costs	Overnight holding ("Premium")	An overnight fee, called a "Premium", is either added or subtracted to/from your account whenever a position is left open after a certain cut-off time (the "Premium Time"). The formula used to calculate the daily premium fee of a position is: Trade size x Opening Rate x Daily (Buy or Sell) Premium %For example Trade size is 10, Opening Rate is €100, Daily Buy Premium % is 0.07% then the fee will be 10*100*0.07%= €0.7.
	Inactivity Fee	A fee of up to $5 (or equivalent as applicable to the client chosen currency) will be levied, should you not use the trading platform for a period of three months. This is to offset the cost incurred in making the service

		available, even though it has not been used. However, please note that the fee is only collected from the Real Money account and only when there are sufficient available funds in the account. In order to avoid this fee, simply log into your trading account from time to time, as this is deemed sufficient activity to prevent a fee from being charged. *A Dormant Account Maintenance Fee of up to $40 USD per month is assessed to OffersFX accounts that are inactive for one year or more. An account is considered inactive if there has been no trading activity for a period of 3 months.

How long should I hold it and can I take money out early?

This product generally has no fixed term and will terminate when you choose to close your position, or in the event you do not have available margin. You should monitor the product to determine when the appropriate time is to close your position(s), which can be done at any time during market hours, as displayed in the “Details” link in the main screen of the trading platform.

How can I complain?

Any query and/or concern and/or issue you may have in respect of the services provided by us under the Terms and Conditions/Client Agreement should be made in writing and addressed to the Customer Support Department via the "Contact Us" page on our Website. Should you wish to submit an official Complaint for your account or your dealings with the Company, please request to receive the designated Complaint Form by replying to the email of the Customer Support officer you are in communication with regarding your dispute/complaint, then duly complete, sign and submit electronically the form or upload the form via the "Contact Us" page on our website. More information about our complaint handling procedures can be found at https://static.offersfx.eu/documents/complaint-resolution-process.pdf.

If you do not feel your complaint has been resolved satisfactorily, you are able to refer your complaint to the Cyprus Financial Ombudsman Service (FOS). See http://www.financialombudsman.gov.cy for further information.

Other relevant information

You will find detailed information on our commodity CFDs and all our products by reviewing the “Trade” section on the platform or the “All Products List” section in our website https://www.offersfx.eu/financial-instruments/. You should ensure that you read

the terms of business, summary order execution policy and risk warning notice displayed in the legal section of our website, at https://www.offersfx.eu/terms-agreements. Such information is also available on request.

FOREX - Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name Contract for difference on a CURRENCY PAIR (FX).

Product manufacturer OffersFX – Xtrade Europe Limited ("OffersFX"), authorised and regulated by the Cyprus Securities and Exchange Commission ("CYSEC") Licence no 108/10 in Cyprus.

Further information You can find more information about OffersFX and our products at https://www.offersfx.eu/. You can contact us on our website https://www.offersfx.eu/support/contact/ or by calling at + 357 25 030 476.

This document was last updated on 1 January 2018.

Alert

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This document relates to products known as 'contracts for difference', which are also known as CFDs. A CFD allows you to obtain an indirect exposure to an underlying asset such as a security, commodity, index and other asset types. This means you will never own the underlying asset, but you will make gains or incur losses as a result of price movements in the underlying asset.

This document provides key information on CFDs where the underlying investment option that you choose is an FX pair such as GBP/USD or EUR/USD. When referring to CFD Forex trading, we refer to the exchange of one currency for another at an agreed exchange price.

The currency pairs we currently offer can be found at https://www.offersfx.eu/financial-instruments/#tableInstrument-forex

Objectives

The objective of trading CFDs is to speculate on price movements (generally over the short term) in an underlying asset. Your return depends on movements in the price of the underlying asset and the size of your position.

The first currency listed in an FX pair is called the base currency, and the second currency is called the quote currency (each currency pair is listed as a three-letter code). The price of an FX pair is how much one unit of the base currency is worth in the quote currency. If the base currency rises against the quote currency, then a single unit of the base currency will be worth more units of the quote currency and the FX pair's price will increase. If it drops, the FX pair's price will decrease.

For example, if you believe that the base currency in a pair is likely to strengthen against the quote currency, you would buy a CFD (this is also known as "going long"), with the intention to later sell it when it is at a higher value. The difference between the price at which you buy and the price at which you subsequently sell equates to your profit, minus any relevant costs (detailed below). If you believe that the base currency in a pair is likely to weaken against the quote currency, you would sell a CFD (this is also known as "going short") at a specific value, expecting to later buy it back at a lower price than you previously agreed to sell it for, resulting in us paying you the difference, minus any relevant costs (detailed below). However, in either circumstance if the base currency (and therefore the price of the FX pair) moves in the opposite direction and your position is closed, either by you or as a result of a margin call (detailed below), you would owe us the amount of any loss you have incurred subject to our negative balance protection.

To open a position, you are required to deposit into your account a percentage of the total value of the contract. This is referred to as the initial margin requirement (see further below). Trading on margin can magnify any losses or gains you make.

Intended Retail Investor

Trading these products will not be appropriate for everyone. We would normally expect these products to be utilised by persons to whom some or all of the following criteria apply:

(v) have relevant knowledge and/or experience to understand the characteristics of CFDs and risks associated with trading on margin, previous trading experience in CFDs and/or other derivative instruments traded with margin, on an execution-only basis (over the last 3 years); and/or a professional qualification and/or work experience that is relevant to trading in OTC leveraged financial instruments (over the last 3 years);

(vi) have ability to bear 100% loss of all funds invested;

(vii) have a high-risk tolerance;

(viii) intend to use the product for short-term investment, speculative trading, portfolio diversification and/or hedging

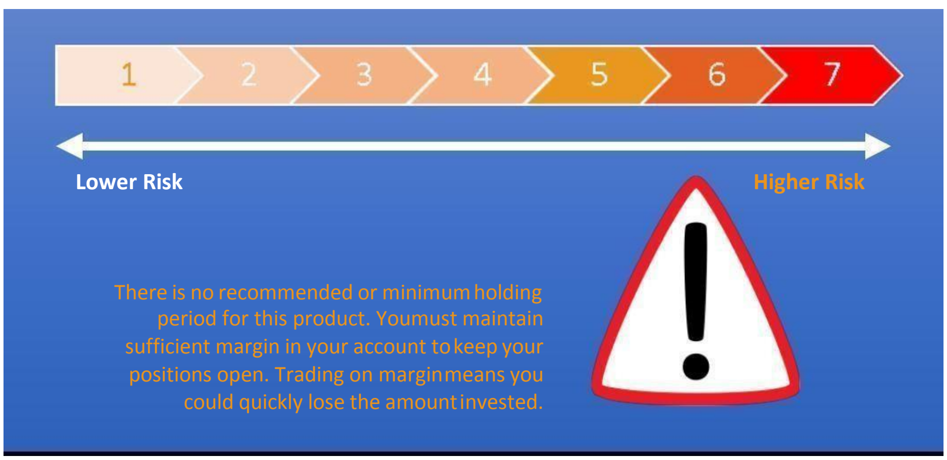
Terms

CFDs on FX generally have no maturity date or minimum holding period. You decide when to open and close your position(s).

We may close your position(s) without seeking your prior consent if you do not maintain sufficient margin in your account. More information about when we can close your position(s) is set out below.

What are the risks and what could I get in return?

Summary Risk Indicator (“SRI”)



The summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified these products as 7 out of 7, which is the highest risk class. This is because there is a very high chance you could lose up to 100% of your trading account balance (subject to our negative balance protection).

CFD trading requires you to maintain a certain level of funds in your account in order to open position(s) and to keep your position(s) open. This is called the initial margin and maintenance margin respectively. You will be able to open a position by depositing only a small percentage of the notional value of the position, creating a leveraged position. Leverage can significantly magnify your gains and losses.

If the funds in your account decrease to the point that they will soon become insufficient to keep your position(s) open - meaning that your equity is getting close to the total maintenance margin - a margin alert will be issued, asking you to consider depositing additional funds. If you fail to deposit additional funds and the market continues to move against you, we may close your position(s) (immediately and without notice) and you will realise any losses.

Our CFDs are not listed on any exchange, and the prices and other conditions are set by us in accordance with our best execution policy. The contract can be closed only with us, and is not transferable to any other provider. If you have multiple positions with us, your risk may be cumulative and not limited to one position.

The tax regime of the country in which you are domiciled may impact your return. This product does not include any protection from future market performance so you could lose some or all of your investment. This includes your deposit(s) as well as any accumulated profits. If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section 'What happens if OffersFX is unable to pay out'). The indicator shown above does not consider this protection.

Performance Scenarios

This key information document is not specific to a particular product. It applies to a CFD on any FX pair that we offer on our platform. However, each CFD you enter into with us is specific to you and your choices. You will be responsible for choosing the underlying FX pair; when you open and close your position; the size of your position (and therefore the margin required); and whether to use any risk management tools we offer such as stop loss orders. Each of your positions will also be impacted by any other open position(s) you have with us. These underlying FX pairs offered for each CFD will have a material impact on the risk and return of your investment. Specific information on our FX CFDs is available at https://www.offersfx.eu/financial-instruments/#tableInstrument-forex.

The table below shows the money you could potentially make or lose under different scenarios. The scenarios assume you choose to buy 10,000 CFD contracts relating to an underlying FX pair. The price of one contract of the FX CFD is 1.1500. This means that if you buy 10,000 contracts of the FX you will have "notional exposure" to the underlying FX pair of $11,500 (10,000 contracts x the buy price of 1.1500). You do not need to invest the full $11,500. Assuming the initial margin for this particular FX CFD is 0.6666%, you will only have to deposit $76.66 which is 0.6666% of the notional exposure of $11,500, leading to a leveraged exposure of 1:150. The scenarios also assume we charge a daily premium percentage (overnight holding cost) of -0.017% in addition to our spread but there are no other fees. In this example the daily premium fee would be -$1.955 (10,000 contracts x Price of 1.1500 x daily premium percentage of -0.017%).

Notional exposure of $11500 | Initial margin $76.66| Leverage 1:150 Scenarios			
Stress scenario: The sell price falls rapidly and we close you out on margin call.	What you will lose after costs and % return on the initial margin	Closed intra-day on margin call at the sell price of 1.1400 Closed on the second day at the sell price of $1.1300	-$ 100(-130.44%) -$201.95(-263.43%) Breakdown: -$200 Loss -$1.95 Premium
Unfavorable scenario: The sell price falls and you close the position.	What you will lose after costs and % return on the initial margin	Closed intra-day at the sell price of 1.1450	-$50(-65.22%)
Moderate scenario: The sell price falls and you close the position.	What you will lose after costs and % return on the initial margin	Closed on the second day at the sell price of 1.1480	-$21.95 (-28.63%) Breakdown: -$20Loss -$1.95 Premium

		Closed intra-day at the sell price of 1.1490	-10(-13.04%)
		Closed on the second day at the sell price of 1.1470	-$31.95 (-41.67%) Breakdown: -30 Loss -$1.95 Premium
Favorable scenario: The sell price increases and you close the position.	What you might get back after costs % return on the initial margin	Closed intra-day at the sell price of 1.1600	$100 (+130.44%)
		Closed on the second day at the sell price of 1.1550	$51.95(+67.76%) Breakdown: $50 Profit -$1.95 Premium

* The stress scenario above shows how a volatile price movement can rapidly lead to losses and in this circumstance will result in a forced close out of your position (margin call) and in you losing your entire investment. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not exact indicators. Your profit and loss will vary depending on how the underlying market performs and how long you keep the position open. The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you can make. This performance scenario assumes you only have one position open, and does not take into account the negative or positive cumulative balance you may have if you have multiple open positions with us.

What happens if OffersFX is unable to pay out?

If OffersFX is unable to meet its financial obligations to you, this could cause you to lose the value of any CFDs you have with OffersFX. OffersFX segregates your funds from its own money in accordance with CySEC's Client Asset rules. Should segregation fail, your investment is covered by the Investor Compensation Fund ("ICF") for the Clients of Cyprus Investment Firms ("CIFs"), which covers eligible investments up to €20,000 per person, per firm. See https://www.cysec.gov.cy/en-GB/complaints/tae/information/.

What are the costs?

This table shows the different types of costs involved when you trade CFD products.

The costs will vary depending on the investment options you choose. Specific information can be found at https://www.offersfx.eu/trading-info/fees/

One-off costs	Spread	The spread is the difference between the buy (offer) and sell (bid) price that we quote. For example, if the underlying asset is trading at 100, our offer price (the price at which you can buy) might be 101 and our bid price (the price at which you can sell) might be 99.
Ongoing costs	Overnight holding ("Premium") position	An overnight fee, called a "Premium", is either added or subtracted to/from your account whenever a costs is left open after a certain cut-off time (the "Premium Time"). The formula used to calculate the daily premium fee of a position is: Trade size x Opening Rate x Daily (Buy or Sell) Premium %For example Trade size is 10,000, Opening Rate is 1.1500, Daily Buy Premium % is 0.017% then the fee will be 10,000*1.1500*0.017%= 1.955.
	Inactivity Fee	A fee of up to $5 (or equivalent as applicable to the client chosen currency) will be levied, should you not use the trading platform for a period of three months. This is to offset the cost incurred in making the service available, even though it has not been used. However, please note that the fee is only collected from the Real Money account and only when there are sufficient available funds in the account. In order to avoid this fee, simply log into your trading account from time to time, as this is deemed sufficient activity to prevent a fee from being charged.

		* A Dormant Account Maintenance Fee of up to $40 USD per month is assessed to OffersFX accounts that are inactive for one year or more. An account is considered inactive if there has been no trading activity for a period of 3 months.

How long should I hold it and can I take money out early?

This product generally has no fixed term and will close when you choose to exit the product, or in the event you do not have available margin. You should monitor the product to determine when the appropriate time is to close your position(s), which can be done at any time during market hours, as displayed in the trading platform.

How can I complain?

Any query and/or concern and/or issue you may have in respect of the services provided by us under the Terms and Conditions/Client Agreement should be made in writing and addressed to the Customer Support Department via the "Contact Us" page on our Website. Should you wish to submit an official Complaint for your account or your dealings with the Company, please request to receive the designated Complaint Form by replying to the email of the Customer Support officer you are in communication with regarding your dispute/complaint, then duly complete, sign and submit electronically the form or upload the form via the "Contact Us" page on our website. More information about our complaint handling procedures can be found at https://static.offersfx.eu/documents/complaint-resolution-process.pdf.

If you do not feel your complaint has been resolved satisfactorily, you are able to refer your complaint to the Cyprus Financial Ombudsman Service (FOS). See http://www.financialombudsman.gov.cy for further information.

Other relevant information

You will find detailed information on our commodity CFDs and all our products by reviewing the “Trade” section on the platform or the “All Products List” section in our website https://www.offersfx.eu/financial-instruments/. You should ensure that you read the terms of business, summary order execution policy and risk warning notice displayed in the legal section of our website, at https://www.offersfx.eu/terms-agreements. Such information is also available on request.

Vasileos Constantinou 140, Tofias Building, 3080, Limassol, Cyprus Tel: 00357 25 028 544, Fax: 00357 25 333 067

INDICES - Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name Contract for difference on an INDEX.

Product manufacturer OffersFX – Xtrade Europe Limited ("OffersFX"), authorised and regulated by the Cyprus Securities and Exchange Commission ("CYSEC") Licence no 108/10 in Cyprus.

Further information You can find more information about OffersFX and our products at https://www.offersfx.eu/. You can contact us on our website https://www.offersfx.eu/support/contact/ or by calling at + 357 25 030 476.

This document was last updated on 1 January 2018.

Alert

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This document relates to products known as 'contracts for difference', which are also known as CFDs. A CFD allows you to obtain an indirect exposure to an underlying asset such as a security, commodity, index and other asset types. This means you will never own the underlying asset, but you will make gains or incur losses as a result of price movements in the underlying asset.

This document provides key information on CFDs where the underlying investment option that you choose is a financial index such as the FTSE 100 or S&P 500. An index is a portfolio of securities used to measure the value of a particular market or a segment of it. The indices we currently offer can be found at https://www.offersfx.eu/products/?jumpTo=indices

Objectives

The objective of trading CFDs is to speculate on price movements (generally over the short term) in an underlying asset. Your return depends on movements in the price of the underlying asset and the size of your position. For example, if you believe the value of an index is going to increase, you would buy a CFD (also known as "going long") with the intention to sell it at a higher value. The difference between the price at which you buy and the price at which you subsequently sell equates to your profit, minus any relevant costs (detailed below). If you think the value of an index is going to decrease, you would sell a CFD (also known as "going short") at a specific value, expecting to buy it back at a lower price, resulting in us paying you the difference minus any relevant costs. However, in either circumstance, if the index moves in the opposite direction and your position is closed, either by you or as a result of a margin call (detailed below), you would owe us the amount of any loss you have incurred, subject to our negative balance protection. To open a position, you are required to deposit into your account a percentage of the total value of the contract. This is referred to as the initial margin requirement (see further below). Trading on margin can magnify any losses or gains you make.

Intended Retail Investor

Trading these products will not be appropriate for everyone. We would normally expect these products to be utilised by persons to whom some or all of the following criteria apply:

(i) have relevant knowledge and/or experience to understand the characteristics of CFDs and risks associated with trading on margin, previous trading experience in CFDs and/or other derivative instruments traded with margin, on an execution-only basis (over the last 3 years); and/or a professional qualification and/or work experience that is relevant to trading in OTC leveraged financial instruments (over the last 3 years);

(ii) have ability to bear 100% loss of all funds invested;

(iii) have a high-risk tolerance;

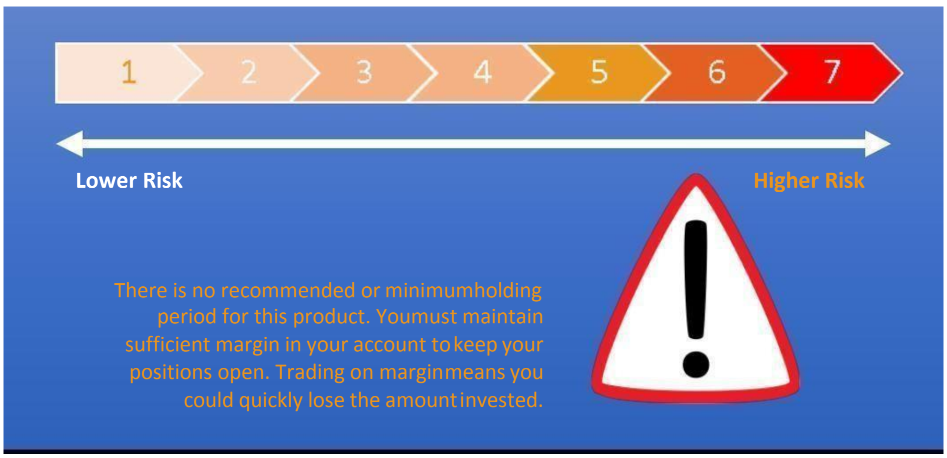
(iv) intend to use the product for short-term investment, speculative trading, portfolio diversification and/or hedging

Terms

CFDs generally have no maturity date or a minimum holding period. You decide when to open and close your position(s).All index CFDs offered by OffersFX are based on a futures contract and may be subject to an automatic rollover.

What are the risks and what could I get in return?

Summary Risk Indicator ("SRI")



The summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified these products as 7 out of 7, which is the highest risk class. This is because there is a very high chance you could lose up to 100% of your trading account balance (subject to our negative balance protection).

CFD trading requires you to maintain a certain level of funds in your account in order to open position(s) and to keep your position(s) open. This is called the initial margin and maintenance margin respectively. You will be able to open a position by depositing only a small percentage of the notional value of the position, creating a leveraged position. Leverage can significantly magnify your gains and losses.

If the funds in your account decrease to the point that they will soon become insufficient to keep your position(s) open - meaning that your equity is getting close to the total maintenance margin - a margin alert will be issued, asking you to consider depositing additional funds. If you fail to deposit additional funds and the market continues to move against you, we may close your position(s) (immediately and without notice) and you will realise any losses.

Our CFDs are not listed on any exchange, and the prices and other conditions are set by us in accordance with our best execution policy. The contract can be closed only with us, and is not transferable to any other provider. If you have multiple positions with us, your risk may be cumulative and not limited to one position.

The tax regime of the country in which you are domiciled may impact your return. This product does not include any protection from future market performance so you could lose some or all of your investment. This includes your deposit(s) as well as any accumulated profits. If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section 'What happens if OffersFX is unable to pay out').

The indicator shown above does not consider this protection.

Performance Scenarios

This key information document is not specific to a particular product. It applies to a CFD on any FX pair that we offer on our platform. However, each CFD you enter into with us is specific to you and your choices. You will be responsible for choosing the underlying FX pair; when you open and close your position; the size of your position (and therefore the margin required); and whether to use any risk management tools we offer such as stop loss orders. Each of your positions will also be impacted by any other open position(s) you have with us. These underlying FX pairs offered for each CFD will have a material impact on the risk and return of your investment. Specific information on our FX CFDs is available at https://www.offersfx.eu/products/?jumpTo=indices.

The table below shows the money you could potentially make or lose under different scenarios. The scenarios assume you choose to buy 1 CFD contracts relating to an underlying index asset. The price of one contract of the index CFD is 10,000. This means that if you buy 1 contract of the index you will have "notional exposure" to the underlying index of $10,000 (1 contract x the buy price of 10,000). You do not need to invest the full $10,000. Assuming the initial margin for this particular index CFD is 0.67%, you will only have to deposit $67 which is 0.67% of the notional exposure of $10,000, leading to a leveraged exposure of 1:150. The scenarios also assume we charge a daily premium percentage (overnight holding cost) of -0.017% in addition to our spread but there are no other fees. In this example the daily premium fee would be -$1.7 (1 contract x Price of 10,000 x daily premium percentage of -0.017%).

Notional exposure of $10,000 | Initial margin $67 | Leverage 1:150 Scenarios			
Stress scenario: The sell price falls rapidly and we close you out on margin call.	What you will lose after costs and % return on the initial margin	Closed intra-day on margin call at the sell price of 9800 Closed on the second day at the sell price of $9900	-$ 200 (-298.50%) -$101.7(-151.79%) Breakdown: -$100 Loss -$1.7 Premium
Unfavorable scenario: The sell price falls and you close the position.	What you will lose after costs and % return on the initial margin	Closed intra-day at the sell price of 9990	-$10(-14.92%)
Moderate scenario: The sell price falls and you close the position.	What you will lose after costs and % return on the initial margin	Closed on the second day at the sell price of 9980 Closed intra-day at the sell price of 9970	-$21.7 (-32.38%) Breakdown: -$20Loss -$1.7 Premium -30(-44.77%)
		Closed on the second day at the sell price of 9985	-$16.7 (-24.92%) Breakdown: - Loss -$1.7 Premium

Favorable scenario: The sell price increases and you close the position.	What you might get back after costs % return on the initial margin	Closed intra-day at the sell price of 10100	$100 (+149.25%)
		Closed on the second day at the sell price of 10200	$201.7(+301.04%) Breakdown: $200 Profit -$1.7 Premium

* The stress scenario above shows how a volatile price movement can rapidly lead to losses. This can result in a forced close out of your position (margin call) and you losing your entire investment. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not exact indicators. Your profit and loss will vary depending on how the market performs and how long you keep the position open.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you can make. This performance scenario assumes you only have one position open, and does not take into account the negative or positive cumulative balance you may have if you have multiple open positions with us.

What happens if OffersFX is unable to pay out?

If OffersFX is unable to meet its financial obligations to you, this could cause you to lose the value of any CFDs you have with OffersFX. OffersFX segregates your funds from its own money in accordance with CySEC's Client Asset rules. Should segregation fail, your investment is covered by the Investor Compensation Fund ("ICF") for the Clients of Cyprus Investment Firms ("CIFs"), which covers eligible investments up to €20,000 per person, per firm. See https://www.cysec.gov.cy/en-GB/complaints/tae/information/.

What are the costs?

This table shows the different types of costs involved when you trade CFD products.

The costs will vary depending on the investment options you choose. Specific information can be found at https://www.offersfx.eu/trading-info/fees/

One-off costs	Spread	The spread is the difference between the buy (offer) and sell (bid) price that we quote. For example, if the underlying asset is trading at 10,000, our offer price (the price at which you can buy) might be 10,001 and our bid price (the price at which you can sell) might be 9,999.
Ongoing costs	Overnight holding costs ("Premium")	An overnight fee, called a "Premium", is either added or subtracted to/from your account whenever a position is left open after a certain cut-off time (the "Premium Time"). The formula used to calculate the daily premium fee of a position is: Trade size x Opening Rate x Daily (Buy or Sell) Premium %For example Trade size is 1, Opening Rate is 10,000, Daily Buy Premium % is 0.07% then the fee will be 1*10,000*0.07%= 7.
	Inactivity Fee	A fee of up to $5 (or equivalent as applicable to the client chosen currency) will be levied, should you not use the trading platform for a period of three months. This is to offset the cost incurred in making the service available, even though it has not been used. However, please note that the fee is only collected from the Real Money account and only when there are sufficient available funds in the account. In order to avoid this fee, simply log into your trading account from time to time, as this is deemed sufficient activity to prevent a fee from being charged. * A Dormant Account Maintenance Fee of up to $40 USD per month is assessed to offersFX accounts that are inactive for one year or more. An account is considered inactive if there has been no trading activity for a period of 3 months.

How long should I hold it and can I take money out early?

All index CFDs offered by OffersFX are based on a futures contract . Taking the above into account, your open position(s) will close:

- when you choose to exit the product by closing the position; or
- in the event you do not have available margin.or
- on the expiry date.

You should monitor the product to determine an appropriate time to close your position(s), which can be done at any time during the market hours displayed in the "Details" link in the main screen of the trading platform.

How can I complain?

Any query and/or concern and/or issue you may have in respect of the services provided by us under the Terms and Conditions/Client Agreement should be made in writing and addressed to the Customer Support Department via the "Contact Us" page on our Website. Should you wish to submit an official Complaint for your account or your dealings with the Company, please request to receive the designated Complaint Form by replying to the email of the Customer Support officer you are in communication with regarding your dispute/complaint, then duly complete, sign and submit electronically the form or upload the form via the "Contact Us" page on our website. More information about our complaint handling procedures can be found at https://static.offersfx.eu/documents/complaint-resolution-process.pdf.

If you do not feel your complaint has been resolved satisfactorily, you are able to refer your complaint to the Cyprus Financial Ombudsman Service (FOS). See http://www.financialombudsman.gov.cy for further information.

Other relevant information

You will find detailed information on our commodity CFDs and all our products by reviewing the "Trade" section on the platform or the "All Products List" section in our website https://www.offersfx.eu/financial-instruments/. You should ensure that you read the terms of business, summary order execution policy and risk warning notice displayed in the legal section of our website, at https://www.offersfx.eu/terms-agreements Such information is also available on request.

SHARES - Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name Contract for difference on a SHARE.

Product manufacturer OffersFX – Xtrade Europe Limited ("OffersFX"), authorised and regulated by the Cyprus Securities and Exchange Commission ("CYSEC") Licence no 108/10 in Cyprus.

Further information You can find more information about OffersFX and our products at https://www.offersfx.eu/. You can contact us on our website https://www.offersfx.eu/support/contact/ or by calling at + 357 25 030 476.

This document was last updated on 1 January 2018.

Alert

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This document relates to products known as 'contracts for difference', which are also known as CFDs. A CFD allows you to obtain an indirect exposure to an underlying asset such as a security, commodity, index and other asset types. This means you will never own the underlying asset, but you will make gains or incur losses as a result of price movements in the underlying asset.

This document provides key information on CFDs where the underlying investment option that you choose is a share such as Lloyds, Apple or Tesla Motors shares. Shares, also known as stocks or equities, represent units into which a company's capital is divided for investment and ownership purposes.

The shares on which we currently offer CFDs can be found at: https://www.offersfx.eu/products/?jumpTo=shares

Objectives

The objective of trading CFDs is to speculate on price movements (generally over the short term) in an underlying asset. Your return depends on movements in the price of the underlying asset and the size of your position. For example, if you believe the value of a share is going to increase, you would buy a CFD (also known as "going long") with the intention to sell it at a higher value.

The difference between the price at which you buy and the price at which you subsequently sell equates to your profit, minus any relevant costs (detailed below). If you think the value of a share is going to decrease, you would sell a CFD (also known as "going short") at a specific value, expecting to buy it back at a lower price, resulting in us paying you the difference minus any relevant costs. However, in either circumstance, if the share moves in the opposite direction and your position is closed, either by you or as a result of a margin call (detailed below), you would owe us the amount of any loss you have incurred, subject to our negative balance protection. To open a position, you are required to deposit into your account a percentage of the total value of the contract. This is referred to as the initial margin requirement (see further below). Trading on margin can magnify any losses or gains you make.

Intended Retail Investor

Trading these products will not be appropriate for everyone. We would normally expect these products to be utilised by persons to whom some or all of the following criteria apply:

(ix) have relevant knowledge and/or experience to understand the characteristics of CFDs and risks associated with trading on margin, previous trading experience in CFDs and/or other derivative instruments traded

with margin, on an execution-only basis (over the last 3 years); and/or a professional qualification and/or work experience that is relevant to trading in OTC leveraged financial instruments (over the last 3 years);

(x) have ability to bear 100% loss of all funds invested;

(xi) have a high-risk tolerance;

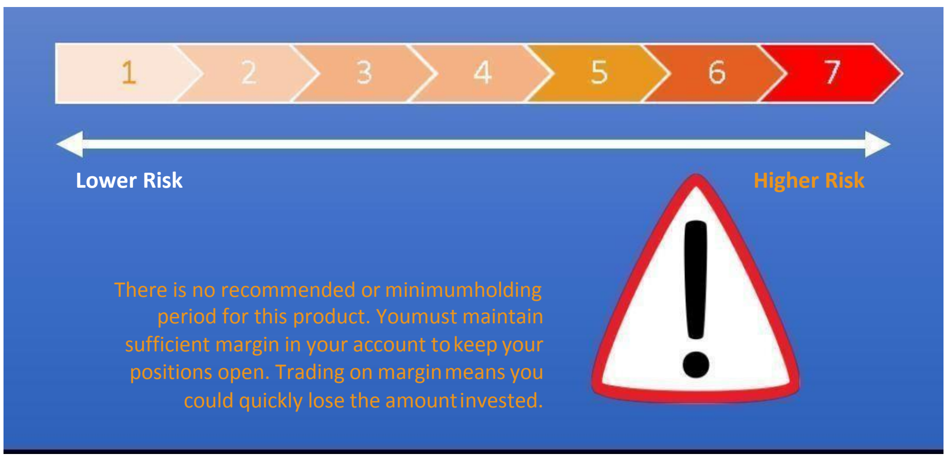
(xii) intend to use the product for short-term investment, speculative trading, portfolio diversification and/or hedging

Terms

CFDs generally have no maturity date, though specific CFDs may have an expiry date. CFDs do not have a minimum holding period. You decide when to open and close your position(s). We may close your position(s) without seeking your prior consent if you do not maintain sufficient margin in your account. More information about when we can close your position(s) is set out below.

What are the risks and what could I get in return?

Summary Risk Indicator ("SRI")



The summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified these products as 7 out of 7, which is the highest risk class. This is because there is a very high chance you could lose up to 100% of your trading account balance (subject to our negative balance protection).

CFD trading requires you to maintain a certain level of funds in your account in order to open position(s) and to keep your position(s) open. This is called the initial margin and maintenance margin respectively. You will be able to open a position by depositing only a small percentage of the notional value of the position, creating a leveraged position. Leverage can significantly magnify your gains and losses.

If the funds in your account decrease to the point that they will soon become insufficient to keep your position(s) open - meaning that your equity is getting close to the total maintenance margin - a margin alert will be issued, asking you to consider depositing additional funds. If you fail to deposit additional funds and the market continues to move against you, we may close your position(s) (immediately and without notice) and you will realise any losses.

Our CFDs are not listed on any exchange, and the prices and other conditions are set by us in accordance with our best execution policy. The contract can be closed only with us, and is not transferable to any other provider. If you have multiple positions with us, your risk may be cumulative and not limited to one position.

The tax regime of the country in which you are domiciled may impact your return. This product does not include any protection from future market performance so you could lose some or all of your investment. This includes your deposit(s) as well as any accumulated profits. If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section 'What happens if OffersFX is unable to pay out'). The indicator shown above does not consider this protection.

Performance Scenarios

This key information document is not specific to a particular product. It applies to a CFD on any share that we offer on our platform. However, each CFD you enter into with us is specific to you and your choices. You will be responsible for choosing the underlying share; when you open and close your position; the size of your position (and therefore the margin required); and whether to use any risk management tools we offer such as stop loss orders. Each of your positions will also be impacted by any other open position(s) you have with us.

These underlying shares offered for each CFD will have a material impact on the risk and return of your investment. Specific information on our shares CFDs is available at: https://www.offersfx.eu/products/?jumpTo=shares.

The price of one contract of the share is $100. This means that if you buy one CFD contract of the share you will have "notional exposure" to the underlying asset of $100 (1 contract x the buy price of $100). You do not need to invest the full $100. Assuming the initial margin for this particular share CFD is 10%, you will only have to deposit $10 which is 10% of the notional exposure of $100, leading to a leveraged exposure of 1:10. The scenarios also assume we charge a daily premium percentage (overnight holding cost) of -0.01% in addition to our spread but there are no other fees. In this example the daily premium fee would be -$0.01 (1 contract x Price of $100 x daily premium percentage of -0.01%).

Notional exposure of $100 | Initial margin $10 | Leverage 1:10 Scenarios			
Stress scenario: The sell price falls rapidly and we close you out on margin call.	What you will lose after costs and % return on the initial margin	Closed intra-day on margin call at the sell price of 80	-$ 20 (-200%)
		Closed on the second day at the sell price of $85	-$15.01(-150.1%) Breakdown: $15 Loss -$0.01 Premium
Unfavorable scenario: The sell price falls and you close the position.	What you will lose after costs and % return on the initial margin	Closed intra-day at the sell price of 95	-$5(-50%)
		Closed on the second day at the sell price of 90	-$10.01 (-100.1%) Breakdown: -$10 Loss -$0.01 Premium
Moderate scenario: The sell price falls and you close the position.	What you will lose after costs and % return on the initial margin	Closed intra-day at the sell price of 94	-6(-60%)
		Closed on the second day at the sell price of 93	-$7.01(-70.1%) Breakdown: -7 Loss -$0.01 Premium

Favorable scenario: The sell price increases and you close the position.	What you might get back after costs % return on the initial margin	Closed intra-day at the sell price of 115	$15 (+150%)
		Closed on the second day at the sell price of 120	$20.01(+200.1%) Breakdown: $20 Profit -$0.01Premium

The stress scenario above shows how a volatile price movement can rapidly lead to losses. This can result in a forced close out of your position (margin call) and you losing your entire investment.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not exact indicators. Your profits and losses will vary depending on how the underlying market performs and how long you keep the position open.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you can make. This performance scenario assumes you only have one position open, and does not take into account the negative or positive cumulative balance you may have if you have multiple open positions with us.

What happens if OffersFX is unable to pay out?

If OffersFX is unable to meet its financial obligations to you, this could cause you to lose the value of any CFDs you have with OffersFX. OffersFX segregates your funds from its own money in accordance with CySEC's Client Asset rules. Should segregation fail, your investment is covered by the Investor Compensation Fund ("ICF") for the Clients of Cyprus Investment Firms ("CIFs"), which covers eligible investments up to €20,000 per person, per firm. See https://www.cysec.gov.cy/en-GB/complaints/tae/information/.

What are the costs?

This table shows the different types of costs involved when you trade CFD products.

The costs will vary depending on the investment options you choose. Specific information can be found at https://www.offersfx.eu/trading-info/fees/

One-off costs	Spread	The spread is the difference between the buy (offer) and sell (bid) price that we quote. For example, if the underlying asset is trading at 100, our offer price (the price at which you can buy) might be 101 and our bid price (the price at which you can sell) might be 99.
Ongoing costs	Overnight holding costs ("Premium")	An overnight fee, called a "Premium", is either added or subtracted to/from your account whenever a position is left open after a certain cut-off time (the "Premium Time"). The formula used to calculate the daily premium fee of a position is: Trade size x Opening Rate x Daily (Buy or Sell) Premium %For example Trade size is 1, Opening Rate is 100, Daily Buy Premium % is 0.01% then the fee will be 1*100*0.01%= 0.01.
	Inactivity Fee	A fee of up to $5 (or equivalent as applicable to the client chosen currency) will be levied, should you not use the trading platform for a period of three months. This is to offset the cost incurred in making the service available, even though it has not been used. However, please note that the fee is only collected from the Real Money account and only when there are sufficient available funds in the account. In order to avoid this fee, simply log into your trading account from time to time, as this is deemed sufficient activity to prevent a fee from being charged. * A Dormant Account Maintenance Fee of up to $40 USD per month is assessed to OffersFX accounts that are inactive for one year or more. An account is considered inactive if there has been no trading activity for a period of 3 months.

How long should I hold it and can I take money out early?

This product generally will terminate on the expiry date or when you choose to close your position, or in the event you do not have available margin. You should monitor the product to determine when the appropriate time is to close your position(s), which can be done at any time during market hours, as displayed in the "Details" link in the main screen of the trading platform.

How can I complain?

Any query and/or concern and/or issue you may have in respect of the services provided by us under the Terms and Conditions/Client Agreement should be made in writing and addressed to the Customer Support Department via the "Contact Us" page on our Website. Should you wish to submit an official Complaint for your account or your dealings with the Company, please request to receive the designated Complaint Form by replying to the email of the Customer Support officer you are in communication with regarding your dispute/complaint, then duly complete, sign and submit electronically the form or upload the form via the "Contact Us" page on our website. More information about our complaint handling procedures can be found at https://static.offersfx.eu/documents/complaint-resolution-process.pdf.

If you do not feel your complaint has been resolved satisfactorily, you are able to refer your complaint to the Cyprus Financial Ombudsman Service (FOS). See http://www.financialombudsman.gov.cy for further information.

Other relevant information

You will find detailed information on our commodity CFDs and all our products by reviewing the "Trade" section on the platform or the "All Products List" section in our website https://www.offersfx.eu/financial-instruments/. You should ensure that you read the terms of business, summary order execution policy and risk warning notice displayed in the legal section of our website, at https://www.offersfx.eu/terms-agreements Such information is also available on request.

BONDS - Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product Name Contract for difference on a BONDS.

Product manufacturer OffersFX – Xtrade Europe Limited ("OffersFX"), authorised and regulated by the Cyprus Securities and Exchange Commission ("CYSEC") Licence no 108/10 in Cyprus.

Further information You can find more information about OffersFX and our products at https://www.offersfx.eu/. You can contact us on our website https://www.offersfx.eu/support/contact/ or by calling at + 357 25 030 476.

This document was last updated on 1 January 2018.

Alert

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

This document relates to products known as 'contracts for difference', which are also known as CFDs. A CFD allows you to obtain an indirect exposure to an underlying asset such as a Bonds, commodity, index and other asset types. This means you will never own the underlying asset, but you will make gains or incur losses as a result of price movements in the underlying asset.

This document provides key information on CFDs where the underlying investment option that you choose is a bond such as US 5Y T-Note, US 10Y T-Noteor 10Y Euro Bund. Shares.

The shares on which we currently offer CFDs can be found at: https://www.offersfx.eu/products/?jumpTo=bonds

Objectives

The objective of trading CFDs is to speculate on price movements (generally over the short term) in an underlying asset. Your return depends on movements in the price of the underlying asset and the size of your position. For example, if you believe the value of a bond is going to increase, you would buy a CFD (also known as "going long") with the intention to sell it at a higher value.

The difference between the price at which you buy and the price at which you subsequently sell equates to your profit, minus any relevant costs (detailed below). If you think the value of a bond is going to decrease, you would sell a CFD (also known as "going short") at a specific value, expecting to buy it back at a lower price, resulting in us paying you the difference minus any relevant costs. However, in either circumstance, if the bond moves in the opposite direction and your position is closed, either by you or as a result of a margin call (detailed below), you would owe us the amount of any loss you have incurred, subject to our negative balance protection. To open a position, you are required to deposit into your account a percentage of the total value of the contract. This is referred to as the initial margin requirement (see further below). Trading on margin can magnify any losses or gains you make.

Intended Retail Investor

Trading these products will not be appropriate for everyone. We would normally expect these products to be utilised by persons to whom some or all of the following criteria apply:

(i) have relevant knowledge and/or experience to understand the characteristics of CFDs and risks associated with trading on margin, previous trading experience in CFDs and/or other derivative instruments traded

with margin, on an execution-only basis (over the last 3 years); and/or a professional qualification and/or work experience that is relevant to trading in OTC leveraged financial instruments (over the last 3 years);

(ii) have ability to bear 100% loss of all funds invested;

(iii) have a high-risk tolerance;

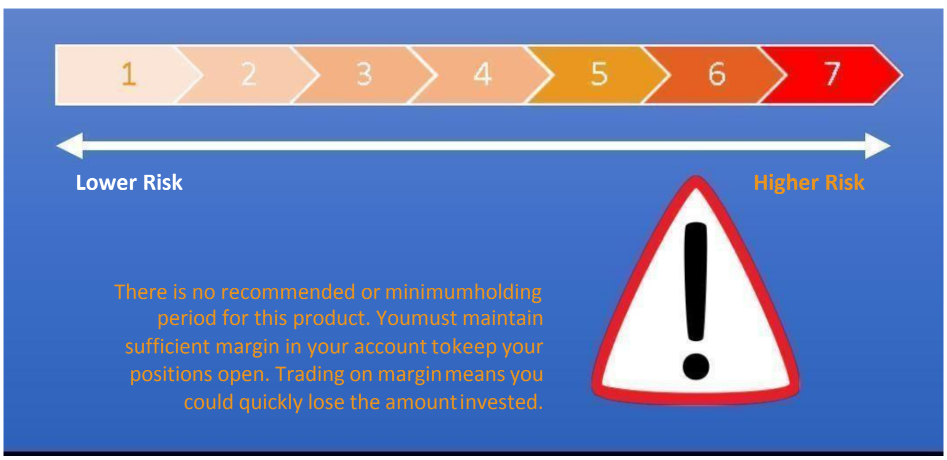
(iv) intend to use the product for short-term investment, speculative trading, portfolio diversification and/or hedging

Terms

CFDs generally have no maturity date, though specific CFDs may have an expiry date (in the expiry date all deals and limits will be close and cancel). CFDs do not have a minimum holding period. You decide when to open and close your position(s). We may close your position(s) without seeking your prior consent if you do not maintain sufficient margin in your account. More information about when we can close your position(s) is set out below.

What are the risks and what could I get in return?

Summary Risk Indicator ("SRI")



The summary risk indicator is a guide to the level of risk of these products compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified these products as 7 out of 7, which is the highest risk class. This is because there is a very high chance you could lose up to 100% of your trading account balance (subject to our negative balance protection).

CFD trading requires you to maintain a certain level of funds in your account in order to open position(s) and to keep your position(s) open. This is called the initial margin and maintenance margin respectively. You will be able to open a position by depositing only a small percentage of the notional value of the position, creating a leveraged position. Leverage can significantly magnify your gains and losses.

If the funds in your account decrease to the point that they will soon become insufficient to keep your position(s) open - meaning that your equity is getting close to the total maintenance margin - a margin alert will be issued, asking you to consider depositing additional funds. If you fail to deposit additional funds and the market continues to move against you, we may close your position(s) (immediately and without notice) and you will realise any losses.

Our CFDs are not listed on any exchange, and the prices and other conditions are set by us in accordance with our best execution policy. The contract can be closed only with us, and is not transferable to any other provider. If you have multiple positions with us, your risk may be cumulative and not limited to one position.

The tax regime of the country in which you are domiciled may impact your return. This product does not include any protection from future market performance so you could lose some or all of your investment. This includes your deposit(s) as well as any accumulated profits. If we are not able to pay you what is owed, you could lose your entire investment.

However, you may benefit from a consumer protection scheme (see the section 'What happens if OffersFX is unable to pay out'). The indicator shown above does not consider this protection.

Performance Scenarios

This key information document is not specific to a particular product. It applies to a CFD on any bond that we offer on our platform. However, each CFD you enter into with us is specific to you and your choices. You will be responsible for choosing the underlying bond; when you open and close your position; the size of your position (and therefore the margin required); and whether to use any risk management tools we offer such as stop loss orders. Each of your positions will also be impacted by any other open position(s) you have with us.

These underlying bonds offered for each CFD will have a material impact on the risk and return of your investment. Specific information on our bonds CFDs is available at: https://www.offersfx.eu/products/?jumpTo=bonds .

The price of one contract of the bond is $100. This means that if you buy one CFD contract of the bond you will have "notional exposure" to the underlying asset of $100 (1 contract x the buy price of $100). You do not need to invest the full $100. Assuming the initial margin for this particular bond CFD is 10%, you will only have to deposit $10 which is 10% of the notional exposure of $100, leading to a leveraged exposure of 1:10. The scenarios also assume we charge a daily premium percentage (overnight holding cost) of -0.01% in addition to our spread but there are no other fees. In this example the daily premium fee would be -$0.01 (1 contract x Price of $100 x daily premium percentage of -0.01%).

Notional exposure of $100 | Initial margin $10 | Leverage 1:10 Scenarios			
Stress scenario: The sell price falls rapidly and we close you out on margin call.	What you will lose after costs and % return on the initial margin	Closed intra-day on margin call at the sell price of 80	-$ 20 (-200%)
		Closed on the second day at the sell price of $85	$15.01(-150.1%) Breakdown: -$15 Loss -$0.01 Premium
Unfavorable scenario: The sell price falls and you close the position.	What you will lose after costs and % return on the initial margin	Closed intra-day at the sell price of 95	-$5(-50%)
		Closed on the second day at the sell price of 90	-$10.01 (-100.1%) Breakdown: -$10 Loss -$0.01 Premium
Moderate scenario: The sell price falls and you close the position.	What you will lose after costs and % return on the initial margin	Closed intra-day at the sell price of 94	-6(-60%)
		Closed on the second day at the sell price of 93	-$7.01(-70.1%) Breakdown: -7 Loss -$0.01 Premium

Favorable scenario: The sell price increases and you close the position.	What you might get back after costs % return on the initial margin	Closed intra-day at the sell price of 115	$15 (+150%)
		Closed on the second day at the sell price of 120	$20.01(+200.1%) Breakdown: $20 Profit -$0.01Premium

The stress scenario above shows how a volatile price movement can rapidly lead to losses. This can result in a forced close out of your position (margin call) and you losing your entire investment.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance and are not exact indicators. Your profits and losses will vary depending on how the underlying market performs and how long you keep the position open.

The figures shown include all the costs of the product itself. The figures do not take into account your personal tax situation, which may also affect how much you can make. This performance scenario assumes you only have one position open, and does not take into account the negative or positive cumulative balance you may have if you have multiple open positions with us.

What happens if OffersFX is unable to pay out?

If OffersFX is unable to meet its financial obligations to you, this could cause you to lose the value of any CFDs you have with OffersFX. OffersFX segregates your funds from its own money in accordance with CySEC's Client Asset rules. Should segregation fail, your investment is covered by the Investor Compensation Fund ("ICF") for the Clients of Cyprus Investment Firms ("CIFs"), which covers eligible investments up to €20,000 per person, per firm. See https://www.cysec.gov.cy/en-GB/complaints/tae/information/.

What are the costs?

This table shows the different types of costs involved when you trade CFD products.

The costs will vary depending on the investment options you choose. Specific information can be found at https://www.offersfx.eu/trading-info/fees/

One-off costs	Spread	The spread is the difference between the buy (offer) and sell (bid) price that we quote. For example, if the underlying asset is trading at 100, our offer price (the price at which you can buy) might be 101 and our bid price (the price at which you can sell) might be 99.
Ongoing costs	Overnight holding costs ("Premium")	An overnight fee, called a "Premium", is either added or subtracted to/from your account whenever a position is left open after a certain cut-off time (the "Premium Time"). The formula used to calculate the daily premium fee of a position is: Trade size x Opening Rate x Daily (Buy or Sell) Premium %For example Trade size is 1, Opening Rate is 100, Daily Buy Premium % is 0.01% then the fee will be 1*100*0.01%= 0.01.
	Inactivity Fee	A fee of up to $5 (or equivalent as applicable to the client chosen currency) will be levied, should you not use the trading platform for a period of three months. This is to offset the cost incurred in making the service available, even though it has not been used. However, please note that the fee is only collected from the Real Money account and only when there are sufficient available funds in the account. In order to avoid this fee, simply log into your trading account from time to time, as this is deemed sufficient activity to prevent a fee from being charged. * A Dormant Account Maintenance Fee of up to $40 USD per month is assessed to OffersFX accounts that are inactive for one year or more. An account is considered inactive if there has been no trading activity for a period of 3 months.

How long should I hold it and can I take money out early?

This product generally has no fixed term and will terminate, when you choose to close your position, or in the event you do not have available margin. You should monitor the product to determine when the appropriate time is to close your position(s), which can be done at any time during market hours, as displayed in the "Details" link in the main screen of the trading platform